

[16 July, 2002]

RAJYA SABHA

**Reduction in interest rate on institutional credit**

75. SHRI NILOTPAL BASU : Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

- (a) whether it is a fact that there is an all round trend of reduction in the interest rate on institutional credit;
- (b) if so, the details thereof during the last three years; and
- (c) the details of such trend in the case of credit and loans received by State Government from Central Government and other central agencies under different schemes during the same period ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (ANANT GANGARAM GEETE) : (a) Yes, Sir.

- (b) The Prime Lending Rate (PLR) of Scheduled Commercial Banks during the last three years is as under :—

	June 2000	June 2001	June 2002
Public Sector Banks	11.25-12.50	10.00-12.75	10.00-12.50
Foreign Banks	9.75-17.50	9.25-17.50	8.00-17.50
Private Sector	10.25-15.50	10.25-15.50	10.00-15.50

- (c) Rate of interest charged on credit and loans received by State Government from Central Government during the last three years is as under :

June 1999 to May 2000	June 2000 to March 2001	April 2001 to March 2002	April 2002 on wards
12.50%	12.50%	12.00%	11.50%

**Electronic clearance system for income-tax**

76. SHRI PRITHVIRAJ CHAVAN : Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

- (a) the amount of interest outflow on account of delayed refund claims in the Income Tax Department in the last three years ;