

[30 July, 2002]

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downgraded India in preference to China and South Korea as most favoured investment destination;

(b) whether according to the Report, global investors perceive India as consistently non-performing;

(c) whether India's share constitutes only a meagre five per cent of the global emerging market capitalisation funds; and

(d) if so, the steps being taken to make India more investor friendly in the wake of FIIs pulling out almost \$75 million from Indian markets?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) to (d) The information is being collected and will be laid on the Table of the House.

NPA of UTI

1397. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the UTI's NPAs are more than Rs. 5,100 crores as on 31st March, 2002;

(b) if so, the details thereof; and

(c) the details of major companies which have failed or are defaulting to pay back to UTI the capital invested or interest component over the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) to (c) According to UTI, as on 31st March, 2002, its gross and net after making provision for Non Performing Assets (NPAs) of UTI were Rs. 6624.37 crore and Rs. 712.56 crore respectively. The details of companies, as intimated by UTI, in which gross NPAs exceeded Rs. 25 crore during last three years, are given in the Statement I to III respectively.

Statement-I**Unit Trust of India**

Major NPA companies as on 30th June, 2002*
(In the descending order of Gross NPA cost)

(Rs. in crores)

Sl. No.	Issuer	Company name	Gross NPA cost	Net NPA cost	Interest default**	Principal default
1.	08064	Rashniya Ispat Ltd.	714.08	341.71	25.68	0.00
2.	08084	Usha Ispat Ltd.	109.80	76.04	17.28	61.25
3.	09048	Rama Newsprint & Papers Ltd.	104.85	88.03	43.06	24.36
4.	15006	D C M Ltd.	104.36	71.08	79.33	42.21
5.	09016	JK Corp. Limited	96.54	82.80	40.87	34.85
6.	04529	Flex Industries Ltd.	92.22	92.22	18.32	0.00
7.	17020	Modern Syntex (India) Ltd.	89.95	80.95	25.59	0.88
8.	04331	Essar Oil Limited	79.98	71.98	26.69	0.00
9.	19213	Hotel Leela Venture Ltd.	55.63	60.07	9.93	0.00
10.	08044	Ispat Industries Ltd.	55.56	48.77	6.59	3.60
11.	08119	Malvika Steel Ltd.	54.42	46.70	2.09	4.00
12.	17007	J.K. Synthetics Ltd.	50.44	18.87	19.21	50.44
13.	19453	Ispat Metalics India Ltd.	50.00	45.00	12.30	0.00
14.	16112	Siel Limited	45.32	29.33	12.86	18.23
15.	19203	Hindustan Photo Films Ltd.	45.00	22.50	31.19	45.00
16.	14047	JCT Ltd.	44.55	21.19	17.03	44.55
17.	06344	Prakash Industries Ltd.	43.04	20.68	30.80	8.55
18.	02113	Authoriders Finance Limited	41.36	20.68	8.29	36.13
19.	18078	Pal-Peugeot Ltd.	35.43	28.48	19.00	0.00

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21.	19272	Jain Irrigation Systems Ltd.	33.54	14.76	14.05	26.60
22.	17026	Modern Terry Towels Ltd.	32.87	29.58	10.31	1.16
23.	08096	Rajinder Steels Ltd.	32.26	18.41	25.28	11.08
24.	14049	Modern Threads (India) Ltd.	30.48	27.44	8.72	0.29
25.	15021	Modern Denim Ltd.	28.07	25.27	8.20	0.00
26.	03034	J.K. Udaipur Udyog Ltd.	26.98	17.02	7.08	3.05
27.	03001	Andhra Cements Limited	26.72	14.39	6.56	16.78
28.	17013	Siv Industries Ltd.	25.49	22.94	4.03	0.00
29.	08121	Mideast Integrated Steels Ltd.	25.39	14.00	11.41	11.30
30.	04631	Synthetics & Chemicals Ltd.	25.01	12.29	8.87	20.93
31.	201112	Balaji Distilleries Ltd.	25.00	22.50	5.58	0.00

*Companies in respect of which Gross NPA exceeds Rs. 25 crore.

**As interest default figure are not available for this year, the interest provision made at the year end is given here as interest default.

Statement-II*Unit Trust of India*

*Major NPA companies as on 30th June, 2001**
(In the descending order of gross NPA cost)

(Rs. in crores)

Sl. No.	Issuer	Company name	Gross NPA cost	Net NPA cost	Interest default**	Principal default
1.	08057	Essar Steel Ltd.	551.11	333.84	84.81	61.67
2.	08121	Jindal Vijanagar Steel Ltd.	374.24	187.12	48.08	0.00
3.	08044	Ispat Industries Ltd.	305.50	169.22	21.27	14.32
4.	08119	Malvika Steel Ltd.	288.56	108.94	42.05	60.52
5.	08041	Jindal Iron & Steel Co. Ltd.	274.98	199.00	19.59	1.17
6.	20275	Hy-Grade Pellet Ltd.	234.03	163.82	30.43	0.00
7.	08017	Mukand Ltd.	160.78	147.42	9.29	0.00
8.	08084	Usha Ispat Ltd.	123.40	5.94	25.65	74.66
9.	15006	DCM Ltd.	105.71	0.00	97.67	74.59
10.	09016	JK Corp. Limited	105.44	0.00	49.21	72.05
11.	12014	Essar Shipping Ltd.	100.02	50.00	2.34	21.48
12.	05004	CESC Ltd.	92.69	88.51	0.44	2.61
13.	06217	Hindustan Cables Ltd.	90.00	47.67	11.72	0.00
14.	17020	Modern Syntex (India) Ltd.	89.87	0.00	35.69	6.33
15.	04218	Oswal Chemicals & Fertilizers	82.11	41.06	3.19	0.00
16.	04331	Essar Oil Limited	79.53	0.00	0.00	0.00
17.	02113	Authoriders Finance Limited	62.84	20.39	0.00	0.00
18.	19453	Ispat Metalics India Ltd.	61.41	22.77	0.00	0.00
19.	19203	Hindustan Photo Films Ltd.	53.64	0.00	33.69	53.54
20.	03005	India Cements Ltd.	61.49	51.49	0.00	0.00
21.	09048	Rama Newsprint & Papers Ltd.	51.00	0.00	0.00	0.00
22.	17007	J.K. Synthetics Ltd.	50.44	0.00	19.21	5.44
23.	08056	Lloyds Steels Industries Ltd.	46.60	15.66	4.84	18.63

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24.	04484	J.K. Pharmachem Ltd.	46.42	25.13	4.04	0.00
25.	06112	Siel Limited	45.59	0.00	15.28	32.87
26.	06344	Prakash Industries Ltd.	42.75	0.00	55.57	21
27.	04324	SVC Superchem Limited	41.11	6.02	9.38	18.53
28.	02035	Apple Finance Ltd.	39.00	0.00	3.90	39.00
29.	18078	Pal Peugeot Ltd.	35.43	0.00	21.68	0.00
30.	04727	Parasrampuria Synthetics	35.27	0.00	24.84	35.27
31.	17026	Modern Terry Towels Ltd.	33.24	0.00	14.33	5.80
32.	08096	Rajinder Steels Ltd.	33.13	0.00	27.53	21.08
33.	19078	Hindustan Development Corp.Ltd.	32.74	16.58	6.74	4.02
34.	19272	Jain Irrigation Systems Ltd.	32.64	1.63	0.00	1.31
35.	14049	Modern Threads (India) Ltd.	30.46	0.00	12.36	1.47
36.	06191	Cable Corporation of India Ltd.	29.01	10.12	4.92	8.77
37.	15021	Modern Denim Ltd.	28.08	0.00	11.73	0.76
38.	17013	SIV Industries Ltd.	27.18	0.00	7.53	1.15
39.	03034	J.K. Udaipur Udyog Ltd.	27.00	0.41	10.38	5.68
40.	03001	Andhra Cements Limited	26.49	0.00	6.58	16.97
41.	06397	BPL Refrigeration Ltd.	25.95	8.64	4.76	8.67
42.	08123	Mideast Integrated Steel Ltd.	25.49	0.00	13.20	15.92
43.	04631	Synthetics & Chemicals Ltd.	25.17	0.00	9.80	25.17

*Companies in respect of which Gross NPA exceeds Rs. 25 crore.

Statement-III

Unit Trust of India

Major NPA Companies as on 31st March, 2002*
(In the descending order of gross NPA cost)

(Rs. in crores)

Sl. No.	Issuer	Company name	Gross NPA cost	Net NPA cost	Interest default**	Principal default
1.	08057	Essar Steel Ltd.	549.92	0.00	144.05	104.34
2.	08041	Jindal Iron & Steel Co. Ltd.	407.17	91.62	45.11	126.93
3.	08121	Jindal Vijaynagar Steel Ltd.	374.24	0.00	86.46	0.00
4.	08044	Ispat Industries Ltd.	545.55	01.00	61.40	23.85
5.	08119	Malvika Steel Ltd.	286.03	0.00	69.68	115.00
6.	20275	Hy-grade Pellet Ltd.	234.03	0.00	54.44	0.00
7.	08017	Mukand Ltd.	160.83	44.67	25.23	27.93
8.	02017	IFCI Ltd.	131.93	47.59	6.46	82.00
9.	04529	Flex Industries Ltd.	129.51	13.95	35.84	92.55
10.	04331	Essar Oil Ltd.	124.57	40.25	11.32	0.00
11.	08084	Usha Ispat Ltd.	122.83	0.00	31.67	82.99
12.	15006	DCM Ltd.	105.21	0.00	100.18	74.09
13.	12014	Essar Shipping Ltd.	100.92	0.00	1.11	47.60
14.	05004	CESC Ltd.	99.40	14.48	17.52	33.31
15.	04218	Oswal Chemicals & Fertilizers	92.33	10.14	6.12	1.41
16.	06217	Hindustan Cables Ltd.	90.00	0.00	20.31	46.67
17.	17020	Modern Synlex (India) Ltd.	89.90	0.00	45.77	14.69
18.	19453	Ispat Metallics India Ltd.	85.92	17.98	10.59	3.83
19.	02113	Autotrans Finance Ltd.	62.84	0.00	-6.02	15.71
20.	19203	Hindustan Photo Films Ltd.	53.54	0.00	33.06	53.54
21.	03005	India Cements Ltd.	51.49	25.74	0.00	0.00

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22.	09048	Rama Newsprint & Papers Ltd.	51.00	0.00	0.00	0.00
23.	17007	J.K. Synthetics Ltd.	50.44	19.21	50.44	50.44
24.	20218	Haldia Petrochemical Ltd.	50.00	4.03	0.00	0.00
25.	04226	Nagarjuna Fertilizers & Chem.	47.48	5.06	8.07	8.07
26.	08056	Lloyds Steels Industries Ltd.	47.46	8.65	23.95	23.95
27.	04484	J.K. Pharmachem Ltd.	46.47	7.33	2.45	2.45
28.	06112	SIEL Ltd.	45.69	16.26	41.52	41.52
29.	19236	Himachal Futuristic Communications	45.00	0.00	45.00	45.00
30.	06344	Prakash Industries Ltd.	42.86	36.32	29.50	29.50
31.	04324	SVC Superchem Limited	41.28	12.25	22.24	22.24
32.	02035	Apple Finance Ltd.	39.00	4.02	39.00	39.00
33.	18078	PAL-Peugeot Ltd.	35.79	27.22	12.76	12.76
34.	06020	Binani Industries Ltd.	35.41	2.89	0.00	0.00
35.	04727	Parasramapurna Synthetics	35.27	24.84	35.27	35.27
36.	08096	Rajinder Steels Ltd.	34.00	28.44	30.83	30.83
37.	19272	Jain Irrigations Systems Ltd.				
38.	17026	Modern Terry Towels Ltd.	33.52	17.92	9.29	9.29
39.	19078	Malanpur Steel Ltd.	32.84	10.08	13.05	13.05
40.	05021	Gujarat Inds. Power Co. Ltd.	32.04	0.26	9.96	9.96
41.	15033	S. Kumars Nationwide Ltd.	32.03	0.52	0.00	0.00
42.	14049	Modern Threads (India) Ltd.	30.42	15.88	3.72	3.72
43.	06191	Cable Corporation of India Ltd.	29.01	7.66	8.77	8.77
44.	15021	Modern Denim Ltd.	28.08	15.07	3.04	3.04
45.	03034	J.K. Udaipur Udyog Ltd.	27.71	13.43	13.17	13.17
46.	17013	SIV Industries Ltd.	27.23	10.70	4.59	4.59
47.	03001	Andhra Cements Ltd.	26.50	6.70	17.30	17.30
48.	06397	B.S. Refrigerators Ltd.	25.98	6.26	17.33	17.33
49.	08123	Mideast Integrated Steel Ltd.	25.87	14.47	18.26	18.26
50.	20137	Applicomp (India) Ltd.	25.39	1.93	2.60	2.60
51.	04631	Synthetics & Chemicals Ltd.	25.17	9.88	25.17	25.17
52.	20209	Adani Port limited	25.15	0.92	0.00	0.00

*Company in respect of which gross NPA exceeds Rs. 25 crore.