

(c) the date on which Government have received this recommendation; and

(d) the number of those units, shares of which were sold, so far, and the amount received by selling these shares?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) and (b) In its 12 reports submitted so far, the Disinvestment Commission has given their recommendations in respect of 58 public sector undertakings. In respect of 5 of these PSUs, the Disinvestment Commission has recommended for offer of shares i.e. sale of shares through the capital markets or private placement.

(c) These 12 reports of the Disinvestment Commission were submitted between February, 1997 and August, 1999.

(d) Out of these 5 PSUs, shares of 3 PSUs viz. MTNL, GAIL, and CONCOR have been sold so far in GDR and domestic market through private placement about Rs. 1258 cores.

#### **Disinvestment of IPCL**

1105. SHRI GAYA SINGH:

SHRI GURUDAS DAS GUPTA:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have finally decided to disinvest the shares of Indian Petro Chemicals Limited (IPCL); and

(b) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) and (b) Yes Sir. It has been decided to disinvest 25% Government held equity in the Indian Petro Chemicals Ltd. in favour of a strategic partner.

#### **Disinvestment Target**

1106. SHRI DINA NATH MISHRA: Will the Minister of DISINVESTMENT be pleased to state:

(a) the target of disinvestment in the current financial year;

(b) whether it has been revised;

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(c) if so, the revised target; and

(d) how much of the target has been achieved during the first three quarters of the financial year 1999-2000.

**THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY):** (a) Rs. 10,000 Crores.

(b) No Sir.

(c) Does not arise.

(d) An amount of Rs. 1585 Crores has been raised up to 31-1-2000.

#### **PSUs not ready for Disinvestment**

**1107. SHRI ANANTRAY DEVSHANKER DAVE:** Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that some Public Sector Undertakings were not ready for disinvestment;

(b) whether it is also a fact that some of them have not passed the resolution in their Board of Directors meeting; and

(c) if so, the reasons for their inclusion in disinvestment list?

**THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY):** (a) and (b) The decision to disinvest the equity holding of the Government in any company, is taken by the Government and not by the Board of Directors of the Company.

(c) The disinvestment of Government equity in various companies is decided by the Government in accordance with the declared policy on disinvestment.

#### **Review of Disinvestment Proposal**

**1108. SHRI BRATIN SEN GUPTA:** Will the Minister of DISINVESTMENT be pleased to state:

(a) whether any new Disinvestment proposal is being considered by Government; and

(b) whether Government have reviewed any of the Disinvestment proposal it has floated earlier?