

**VRS in PSUs**

**1893. SHRI AMAR SINGH:** Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Voluntary Retirement Scheme offered for employees of Public Sector Undertakings has been losing its attractiveness;

(b) if so, the reasons therefor;

(c) how many employees have opted VRS in Public Sector Undertakings since 1993; and

(d) what is the position of surplus staff in those Undertakings, at present?

**THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA):** (a) to (d) The number of employees who opted for the Voluntary Retirement Scheme (VRS) since 1993 is 2.31 lakhs and upto 31st March 1999 is 2,31,885 (prov.) During the year April 1998 to March 1999, 4772 employees only opted for VRS provision ally. With the passage of time and reduction in surplus force, the number of persons who opt for VRS tends to decrease. Therefore, the Scheme needs to be made more attractive to the workers.

Managements identify the surplus staff from time to time. Surplus of staff in PSUs has been progressively declining. Besides VRS, other measures like ban on further recruitment against vacancies and redeployment of surplus staff on new projects and assignments is also undertaken so as to improve the position.

**Investment by two-wheeler companies**

**1894. SHRI VAYALAR RAVI:** Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether any two-wheeler company has applied for investment in India;

(b) if so, how many such applications have been received so far; and

(c) the reasons for delay?

**THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA):** (a) to (c) An application has been received on 23rd December, 1999 from M/s. Piaggio of Italy for investing in two wheeler unit in the Country. The company has also