

29 November, 1999

RAJYA SABHA

1	2	3	4	5	6	7	8
4.	Triveni Structurals Ltd., Allahabad	9/95	1380	29.22	30.48	9.78	48.26
5.	Richardson & Cruddas, Ltd. Bombay	11/95	1510	--	97.91	35.04	46.54
6.	Heavy Engg. Corpn., Ranchi	8/96	10526	252.00	272.10	99.41	253.00
7.	Scooter India Ltd., Lucknow	9/96	2028	22.45	593.59	27.22	18.54
8.	Reyroll Burn Ltd., Calcutta	9/96	242	4.13	0.21	2.15	4.43
9.	Jessop & Co. Ltd., Calcutta	9/97	4329	43.00	119.98	21.11	70.68
10.	Instrumentation Ltd., Kota	3/99	2977	66.00	17.00	25.98	25.00
11.	Burn Standard Co. Ltd., Calcutta	4/99	9099	150.00	329.64	135.72	65.00
TOTAL			37589	615.50	1615.96	446.85	625.24

Performance of PSUs

42. SHRIMATI JAYAPRADA NAHATA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that majority of the public sector undertakings and co-operative institutions, both consumers and others, are not being run to cause public good but are running into losses and some of the Ministries like Chemicals and Fertilizers have decided to review their performance;

(b) if so, the details of the PSUs that are running into losses, along with the reasons therefor; and

(c) the steps taken to improve their working?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJI BHAI KATHIRIA): (a) No, Sir. Central PSUs, as a whole, have earned a net profit of Rs. 13,725 crores during 1997-98, the period for which information

is available. No centralised data are maintained in regard to co-operative institutions. Enterprise specific measures are taken by the administrative Ministries for improvement of performance of PSUs under their administrative control.

(b) The PSU-wise details of losses are available at Statement 7B, of the Public Enterprises Survey 1997-98 (Volume-I) which has been laid in the Parliament on 26.2.1999 and is a published document. The reasons for losses are enterprise specific. However, some of the reasons are excess manpower, outdated technologies, obsolete plant and machineries, increase in input costs, greater competition, lower sales realisation, high interest burden, financial crunch etc.

(c) Enterprise specific measures are taken by the Government to improve the performance of the PSUs. Some of these include periodical review of performance of PSUs by the administrative Ministries, grant of operational freedom, professionalisation of PSU boards, technology upgradation, diversification and change of product mix, modernisation of plant and machineries, inventory and cost control, business and financial restructuring, rationalisation of manpower etc.

Revival Status of Certain PSUs

43. SHRI DIPANKAR MUKHERJEE:
SHRI NILOTPAL BASU:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the revival status of National Instruments, BOGL and Cycle Corporation of India, as per the last BIFR hearing in these cases;

(b) the recommendation/conclusion of the Expert Committee constituted in March '99 on the viability of the said PSUs; and

(c) the action taken on the recommendation/conclusion of the Committee by Government?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJI BHAI KATHIRIA): (a) to (c) The status in respect of National Instruments