

29 November, 1999

RAJYA SABHA

Losses in PSUs.

40. SHRI RAMDAS AGARWAL: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) how many PSUs were running into losses during the last three years till October, 1999;

(b) what are the details thereof indicating the amount of losses of each PSU working under his Ministry; and

(c) what steps Government have taken, so far, to minimise the losses of such PSUs?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJI BHAI KATHIRIA): (a) and (b) During 1995-96, 1996-97 and 1997-98, the period for which the information is available, 102, 104 and 100 PSUs respectively have incurred losses. The details of information in regard to name of the CPSUs and losses therein, including those which are under the administrative control of the Department of Heavy Industries in the Ministry of Heavy Industries and Public Enterprises, are available at Statement 7B, of the Public Enterprises Survey volume-I 1997-98, which was laid in the Parliament on 26.2.99.

(c) Enterprise specific measures are taken by the Government to improve the performance of the PSUs. Some of these include periodical review of performance of PSUs, grant of operational freedom, professionalisation of PSU boards, technology upgradation, diversification and change of product mix, modernisation of plant and machineries, inventory and cost control, business and financial restructuring, rationalisation of manpower, etc.

Revival of Sick PSEs

41. SHRI RAJNATH SINGH 'SURYA': Will the Minister HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that most of the PSEs in his Ministry are either sick or loss making.

(b) if so, details of such PSEs, the category-wise;

(c) how many of them have been recommended each for revival and for winding up; and