

collected by the plantation companies during the last three years—yearwise, Company-wise and State-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): The reference is perhaps to Unstarred Question No. 698 (instead of Question No. 798 as mentioned in the Question) answered on 29th July, 1997. Since the funds collected by plantation companies do not fall within the definition of 'deposits' as per Companies (Acceptance of Deposits) Rules, 1975, information in respect of such companies which have mobilised funds is not maintained.

Transfer Policy in Reserve Bank

2230, SHRI SHIV CHARAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether the transfer policy of the officers is not properly followed up by the Reserve Bank;

(b) if so, the number of officers for grade II to VII including the Currency Officers, who are staying at one place for the last 3-5 years in the Reserve Bank, details thereof including their names State-wise, Branch-wise; and

(c) in what way Government propose to deal with these violations?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a)

to (c) Reserve Bank of India has reported that it normally adheres to the transfer policy for Officers. As per the terms and conditions of the transfer policy, the Officers' tenure at a centre is ordinarily for a period of five years. However, in cases of individual difficulties. Or due to exigencies of service, exceptions are made and Officers are retained at their centres beyond the normal tenure.

#### Inefficient credit for Small Scale Sector

2231. SHRI J. CHITHARANIAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the complaints of the small scale sector that they are not getting sufficient credit and other encouragement; and

(b) what steps Government are taking to find solutions to the grievances of small scale sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) The Reserve Bank of India (RBI) has reported that credit to small scale industries (SSI) sector has almost continuously kept pace with the increase in net bank credit as would be observed from the following data:

As on last Friday of	(Rs. in crores)		
	Net bank credit	Credit to SSI Sector	% of credit to SSI sector to net bank credit
March 1994 . . . . .	140714	21561	15.3%
March 1995 . . . . .	169038	25843	15.3%
March 1996 . . . . .	184391	29482	16.0%
March 1997 . . . . .	189684	31542	16.6%

RBI has further reported that based on the recommendations of the Nayak Committee, it has simplified the procedure for providing credit to SSI units. All commercial banks have been instructed by RBI to sanction working capital limits of less than Rs. two crores to SSI units on the basis of 20 per cent of their projected annual turnover. Banks have also been instructed to give preference to village industries, tiny industries and other small scale units in that order, while meeting the credit requirements of the SSI sector. RBI has also advised banks that all loan applications upto credit limit of Rs. 25,000/- should be disposed of within a fortnight and those over Rs. 25,000/- within 8-9 weeks. All public sector banks were advised by RBI to implement the Seven Point Action Plan to improve the flow of credit to SSI Sector as announced in the Budget for the year 1995-96. Banks have also been advised by RBI to send monthly progress reports. Progress made in the implementation of the plan is being reviewed periodically by RBI.

#### **Implementation of Revival Schemes Sanctioned by BIFR**

2232. SHRI SANJAY DALMIA:  
Will the Minister of FINANCE be pleased to state:

(a) whether the Board for Industrial and Financial Reconstruction has warned the banks and financial institutions to be more vigilant to ensure implementation of revival schemes sanctioned by the Board;

(b) if so, whether any cell has been set up to monitor the half-yearly progress report to be submitted by the sick industries;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) The Board for Industrial and Financial Reconstruction (BIFR) has reported that it has a Monitoring Division which monitors the implementation of the revival schemes. The monitoring agencies and sick industries

required to send to the BIFR half-yearly progress reports regarding the implementation of revival schemes. BIFR held a meeting of the representatives of the monitoring agencies recently to discuss measures for further improving the monitoring of the implementation of revival schemes.  
(d) Does not arise.

#### **Rent for Bank Lockers**

2233. SHRI PARMESHWAR

KUMAR AGARWALIA

will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some Nationalised Banks have doubled the rents for bank lockers;

(b) if so, the justification and whether the cost of this service doubled in a single year; whether it is mandatory to give prior intimation to locker holders for such increase;

(c) whether it is also a fact that some banks are charging advance rent for three years without intimation to locker holders; and

(d) what action Government proposes to such monopolistic practices as locker holders have no other choice,

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) Some nationalised banks have increased the locker rent by 50 percent to 100 percent depending on size of the locker, location of the branch etc. Most of these banks have revised the rent after period of five years. In view of substantial increase in various input costs like rent of branch premises, capital cost of locker, establishment cost, banks had to increase the rental of lockers.

(c) Options are given by some banks to the locker-holders to pay three years rent in advance with prior intimation to them in terms of R«serv« Baaj; of