

NEW LINKS**FREQUENCY/WEEKLY**

Madras/Trivandrum	7	A320 Terminator— ISO 3 A320(MAA:TRV) Terminator + 4 A320 MAA:BLR:TRV & RT)
Bangalore/Trivandrum	4	A320 Terminator—

INCREASE IN CAPACITY (INTERNATIONAL)

Mumbai/Karachi	3	A320 instead of 2 A320
Calcutta/Kathmandu	5	A320 instead of B737 + A320
Hyderabad/Chittagong	B737	instead of 1 B737
Hyderabad/Muscat	2	A320 Terminator— ISO 2 A300 HYD:MCT:SHJ&RT
Hyderabad/Sharjah	2	A300 Terminator—
Madras/Kuala Lumpur	2	A320 Terminator— ISO 2 A300 MAA: SIN KUL:MAA & MAA:KUL: SIN:MAA
Madras/Singapore	2	A300 Terminator—
Trivandrum/Colombo	4	A320 instead of 3 A320
Varanasi/Kathmandu	7	A320 instead of 7 B737

Convertibility of Rupee

1131. **SHRI RAJUBHAI A. PARMAR:**
SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE:
SHRIMATI VEENA VERMA:

Will the Minister of FINANCE be pleased to state:

(a) what steps if any, are proposed to be taken towards the objective of full convertibility of the rupee; and

(b) whether Government envisages any phased plan for the purpose, if so, the

details thereof and by when it would be possible to achieve full convertibility?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) The rupee has been made fully convertible on the current account of the balance of payments. Some constituent items of the capital account, such as direct and portfolio investments, have also been freed from repatriation restrictions. However, a stable macro-economic system supported by credible and consistent macro policies, reduction in fiscal deficit, moderation in inflation, an efficient financial system and a sustained dynamic export performance are some of the essential pre-conditions for moving towards full convertibility on capital account.