- 6. केरल
- 7. असम
- 8. महाराष्ट
- 9. तमिलनाडु
- 10. पश्चिम बंगाल
- 11. आन्ध्र प्रदेश
- 12. कर्नाटक
- 13. गुजरात
- 14. उडीसा (केवल महालेखाकार कार्यालय के कर्मचारियों के लिए)

(घ) इस योजना के अधीन लाए गए व्यक्तियों की संख्या लगभग 41 लाख है।

Arrears of Income tax from Nationalised **Banks**

2950. SHRI SOLIPETA RAMACHANDRA REDDY: DR. MOHAN BABU:

Will the Minister of FINANCE be pleased to state:

- (a) the amount outstanding nationalised banks on account of arrears of Income lax at the end of 1993-96, bank-wise;
 - (b) the reasons for accumulation of arrears;
- (c) whether, timely follow-up measures were taken by the IT authorities; and
- (d) the steps taken to realise the arrears early and action taken to get the stay-orders vacated; if any?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (d) Tax arrears of nationalised banks at the end of 1995-96, is as per Statement (See below). The arrears pertain to cases which have been disputed at various stages of appeal, and in most cases recovery process has been stayed. Since the disposal of such appeals take considerable time, arrears accumulate with completion of subsequent assessments on similar grounds. In the remaining cases, assessments were completed in the month of March, 1996 and consequently demands raised had not fallen due for payment collection.

Recovery of arrears is an ongoing process. Steps taken for recovery of arrears include issue

of show-cause notices and attached of movable and immovable assets. Where recovery is stayed by Appellate Authorities steps are taken to get these vacated Recovery of arrears, especially in the bigger cases, is closely monitored at all levels.

Statement Tax Arrears of Nationalised Banks at the end of 1995-96

SI. No.	Names of the Nationalised		Amount
	Banks	ou	(standing
		as on	31.3.1996
		(Rs	i. in crore)
1.	Oriental Bank of Commerce		24.82
2.	Punjab National Bank		289.36
3.	Punjab & Sind Bank		6.43
4.	New Bank of India		6.44
5.	State Bank of Travancore		21.27
6.	Bank of India		65.06
7.	Dena Bank		16.30
8.	Union Bank of India		23.09
9.	Syndicate Bank		32.30
10.	State Bank of Mysore		12.01
11.	Canara Bank		43.37
12.	Vijaya Bank		22.79
13.	United Bank of India		171.49
14.	UCOBank		35.50
15.	Allahabad Bank		14.46
16.	State Bank of Bikaner & Jaipur		14.15

Credit rating agencies in the country

2951. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to state:

- (a) the number of credit rating agencies operating in the country and their capital structure:
- (b) whether foreigners permitted to hold a majority of the equity in such credit agencies; and
- (c) whether there is any proposal under Government's consideration to introduce an arrangement whereby a public issue proposed by any company has to be preceded by a compulsory examination of the proposal by a recognised rating agency?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) The informating is