

Name of the PSE	No. of shares sold (in crores)			
	1991-92	1992-93	1993-94	1994-95*
Indian Telephone Industries	1.75	0.17	..	..
Madras Refineries Ltd.	1.93	..	..	..
Mahanagar Telephone Nigam Ltd.	12.00	..	7.744	..
Minerals & Metals Trading Company	0.03	..	..	..
£ No. of shares sold 13,000				
National Aluminium Co. Ltd.	3.51	12.99	0.003	..
National Fertilizers Ltd	1.12	0.03	..	0.82
National Mineral Development Corpn.	..	0.21	..	..
Neyveli Lignite Corporation	7.18	3.26	..	..
Rashtriya Chemicals & Fertilizers Ltd.	3.11	1.02	..	..
Shipping Corpn. of India	3.22	..	..	0.39
State Trading Corpn.	0.24	0.03	..	..
Steel Authority of India Ltd.	19.91	21.99	..	0.37
Videsh Sanchar Nigam Ltd.	1.20	..	..	..
Container Corporation of India	..	..	..	1.30
Indian Oil Corporation	..	..	..	1.44
Oil & Natural Gas Commission	..	..	..	0.68
TOTAL	87.21	44.94	11.37	4.20
Amount realised (Rs. in crores)	3038	1912	2282	2231
No. of Bids accepted realised	526	195	216	514

*Provisional

Implementation of Industrial Policy by States

1425. DR. B. B. DUTTA: Will the PRIME MINISTER be pleased to state:

(a) whether the State Governments have taken initiatives for effective implementation of new industrial policy measures;

(b) if so, the details thereof; and

(c) how far these have helped in facilitating industrial growth specially in backward States?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) to (c) Yes, Sir. Subsequent to the announcement of new Industrial Policy on 24th July, 1991 most of the States have already taken steps by way of formulating their respective policies on grant of incentives/concessions for facilitating setting up of

industrial units in the States within the New Industrial Policy. As a result, a total of 16,540 Industrial Entrepreneur Memoranda (IEM) have been filed by the entrepreneurs envisaging investment of Rs. 3,33,475 crores during August 1991 to November 1994. Out of this 6264 number of IEMs have been filed for backward areas envisaging an investment of Rs. 1,44,602 crores.

State profitability of PSUs

1426. DR. B. B. DUTTA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the profitability of PSUs in terms of ratio of gross margin and gross profit to capital employed have not improved over the last ten years;

(b) if so, the details thereof; and

(c) the steps taken to improve the situation?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) and (b) Yes, Sir. However, in absolute terms the net profit of Central PSEs has increased substantially during last ten years, i.e. from Rs. 241 crores in 1983-84 to Rs. 33.96 crores in 1992-93. The details of gross margin, gross profit and their ratios to capital employed are given at pages 18 and 19 of volume-I of P.E. Survey laid in the Parliament on 23.2.1994.

(c) Steps taken to improve the performance of PSEs are given at page 123 in the same volume.

Performance of capital goods industries

142. DR. B. B. DUTTA: Will the PRIME MINISTER be pleased to state:

(a) the growth in Industrial Sector during the last three years;

(b) what has been the contribution made by the capital goods industries during these years;

(c) what are the reasons for low performance of capital goods industries; and

(d) the steps taken by Government to accelerate industrial production, especially capital goods industries?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) and (b) As per the data available from CSO, industrial sector recorded a growth rate of 0.6 percent, 2.3 percent and 3.3 percent in 1991-92, 1992-93 and 1993-94 respectively. The corresponding growth rates for the capital goods were (—) 3.1 percent, (—) 0.1 percent and (—) 5.1 percent.

(c) and (d) Low growth during last three years was caused by high import costs due to Rupee devaluation, high interest rates and credit restrictions etc. Government have gradually removed these constraints. In addition, 1994-95 Budget has extended the MODVAT to capital goods industries and imposed countervailing duty to protect domestic industry. As a result, the capital goods industries have recorded a high growth rate of 13.8 percent during April-July, 1994-95; as against an overall industrial growth of 7.9 percent in the same period.

Value of land owned by Bharat Process and Mechanical Engineers Ltd.

1428. SHRI JIBON ROY:
SHRI DIPANKAR
MUKHERJEE:

Will the PRIME MINISTER be pleased to state:

(a) the asset value of Bharat Process and Mechanical Engineers Ltd. (BPMEL) under BBUNL;