

[ 13 August, 2001 ]

RAJYA SABHA

(c) No, Sir.

(d) Does not arise.

**Closing down of six PSUs of the Ministry**

2328. SHRI PARMESHWAR KUMAR AGARWALLA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether there is a proposal under Government's consideration to close down six units under his Ministry;

(b) if so, the details thereof and the reasons therefor;

(c) the details of losses suffered by each of the 48 Public Sector Undertakings under his Ministry during the year 2000-2001;

(d) whether targets have been fixed for these PSUs to register profits in the current financial year; and

(e) if so, the details thereof and the manner in which these loss making PSUs would achieve the targets?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA): (a) and (b) Appropriate Government have given permission for closure of five Public Sector Undertakings (PSUs) under the Department of Heavy Industry (DHI) namely Bharat Process & Mechanical Engineers Limited (BPMEL) Weighbird India Limited (WIL), Rehabilitation Industries Corporation (RIC), National Bicycle Corporation of India Limited (NBCIL) and Tannery & Footwear Corporation (TAFCO). Mining & Allied Machinery Corporation (MAMC) has filed an application for closure with Ministry of Labour on 27.7.2001. These PSUs had been making losses continuously and efforts made for their revival had not been successful.

(c) to (e) A statement showing profit/loss in 2000-2001 and targets for 2001-2002 is enclosed. Steps taken for improving the performance of the PSUs include cost reduction, manpower rationalization, undertaking renewals/replacements for increasing productivity and intensifying marketing efforts for securing orders.

**Statement***Closing down of six PSUs of the Ministry**Statement showing Profit (+) Loss (—) (before tax ) of Public Sector Enterprises under the Department of Heavy Industry**(Rupees in Crore)*

SI. No.	Name of PSE	2000-2001 (Flash Results)	2001-02 Tentative Target
1	2	3	4
1.	Andrew Yule & Co. Ltd. (AYC)	-22.77	6.30
2.	Bharat Heavy Electricals Ltd. (BHEL)	282.00	604.00
3.	Burn Standard Co. Ltd. (BSCL)	-31.36	-21.35
4.	Bharat Heavy Plates & Vessels Ltd. (BHPV)	0.54	1.50
5.	Bharat Brakes & Valves Ltd. (BBVL)	-6.71	-4.88
6.	Bharat Pumps & Compressors Ltd. (BPCL)	-5.38	0.50
7.	Bharat Ophthalmic Glass Ltd. (BOGL)	-23.34	-28.67
8.	Bharat Leather Corpn. (BLC)	-2.71	-2.69
9.	Braithwaite & Co. Ltd. (BCL)	A90	0.27
10.	Bharat Wagon & Engg. Ltd. (BWEL)	A04	0.59
11.	Bharat Process Mech. Engrs. Ltd. (BPME)	-31.39	—
12.	Braithwaite, Bum, Jessop Co. Ltd. (BBJ)	0.44	0.11
13.	Brjdg & Roof Co. Ltd. (B&R)	3.05	8.00
14.	Cement Corpn. of India Ltd. (CCI)	-234.25	-186.34
15.	Cycle Corpn. of India Ltd. (CCIL)	-51.07	-54.45
16.	Engg. Projects (India) Ltd. (EPI)	-47.37	-46.50
17.	Heavy Engineering Corpn. (HEC)	-148.13	-59.18
18.	HMT Ltd. (Hold. Co. with Tractor Divn).*	32.50	20.27
19.	HMT (Watches) Ltd.	-41.88	—
20.	HMT Chinara Watches Ltd.	-8.21	—
21.	HMT (Machine Tools) Ltd.	-85.43	—
22.	HMT (Bearing) Ltd.	2.12	3.75
23.	HMT (International) Ltd.	0.41	0.70

1	2	3	4
24.	Hindustan Paper Corpn. (HPC)	12.87	24.44
25.	Hindustan Newsprint Ltd. (HNL)	27.86	25.52
26.	Hindustan Photo films Ltd. (HPF)	-308.93	-425
27.	Hindustan Cables Ltd. (HCL)	-66.56	1.83
28.	Hindustan Salts Ltd. (HSL)	-2.81	-233
29.	Hooghly Printing Co. Ltd. (Hoogly)	0.02	0.19
30.	Instrumentation Ltd. (ILK)@	-2836	2.45
31.	Jessop&Co.(JESSOP)	-45.16	-42.64
31	Mining & Allied Mach. Co. Ltd. (MAMC)	-197.97	—
33.	National Bicycle Corpn. of India Ltd. (NBCIL)	-24.51	—
34.	National Instruments Ltd. (NIL)	-453	0.88
35.	Nagaland Pulp & Paper Corpn. (NPPC)	-12.80	-14.27
36.	NepaLtd.(NEPA)	-2.98	4.97
37.	National Industrial Development Corp. (NIDC)	-6.70	-5.87
38.	Praga Tools Ltd. (PTL)	-25.37	-18.34
39.	Rajasthan Electronics & Instn. Ltd. (REIL)	0.40	0.60
40.	Rehabilitation Industries Corp. (RIC)	-75.53	—
41.	Richardson & Cruddas Ltd. (R&C)	^,31	0.50
42.	RBLLtd.	-2.37	-2.10
43.	Scooters India Ltd. (SIL)	4.88	5.21
44.	Sambhar Salts Ltd. (SSL)	-2.88	-2.84
45.	Tungabhadra Steel Products Ltd. (TSP)	0.05	0.75
46.	Triveni Structures Ltd. (TSL)	-34.21'	-9.00
47.	Tannery & Footwear Corpn. of India Ltd. (TAFCO)	-16.00	—
48.	Tyre Corpn of India Ltd. (TCIL)	-67.32	-60.78
49.	Weighbird India Ltd. (WIL)	-7.05	—
TOTAL		1318.35	146.85

Note: (i) During 2000-01, 2 PSUs namely, Lagan Jute Mach. Corp. Ltd. (UMC) and Mandya National Paper Mills (MNPM) have gone out of Governments fold. (ii) In case of HMT as approved by Govt, subsidiaries have been formed.

\* Loss of the holding Co. during 1997-98, 1998-99 & 1999-2000 includes losses of the subsidiaries recently formed. @ Includes subsidiaries.