

[13 August, 2001]

RAJYA SABHA

Profits/Losses in PSUs

***311. SHRI RAMDAS AGARWAL:** Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of PSUs under his Ministry earning profit/incurred losses during the last four years;

(b) whether Government have identified the PSUs which have declared dividend during the said period;

(c) if so, the details thereof, year-wise and PSU-wise;

(d) whether Government have also identified the PSUs which are in red continuously for the last four years;

(e) if so, the losses thereof, year-wise and PSU-wise;

(f) whether such units have been recommended for VRS (name-wise); and

(g) the steps taken by Government to improve the performance of loss making PSUs and expenditure likely to be incurred thereon during the year 2001-2002?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA): (a), (d) and (e) Information is given at Statement-I. (*See below*)

(b) and (c) Information is given at Statement-II. (*See below*)

(f) Yes, Sir. In all loss making units for last 4 years as per attached Statement-III, VRS has been introduced. (*See below*)

(g) Steps taken for improving the performance of PSUs include financial restructuring wherever appropriate, implementation of rehabilitation schemes to improve long term viability through BIFR in case of sick PSUs and independently in case of others. The Government also gives financial support for investment for de-bottlenecking, urgent renewals/replacements etc. and non-plan support for rationalization of manpower etc. The Government also gives assistance in securing orders and recovery of dues. Provision in the budget 2001-2002 for these PSUs is Rs. 143.43 Crores.

Statement-I

Statement showing profit (+) loss (—) (before tax) of public sector enterprises under the department of heavy industry

(Rs. cr.)

Sl.	Name of PSE	1997-98 (Actual)	1998-99 (Actual)	1999-2000 (Actual)	2000-2001 (Flash Results)
1	2	3	4	5	6
1.	Andrew Yule & Co. Ltd. (AYC)	3.04	4.10	1.56	-22.77
2.	Bharat Heavy Electricals Ltd. (BHEL)	1022.00	933.00	865.00	282.00
3.	Burn Standard Co. Ltd. (BSCL)	-88.78	-26.95	-35.41	-31.36
4.	Bharat Heavy Plates & Vessels Ltd. (BHPV)	1.31	1.12	-24.80	0.54
5.	Bharat Brakes & Valves Ltd. (BBVL)	0.09	-3.28	-7.02	-6.71
6.	Bharat Pumps & Compressors Ltd. (BPCL)	0.48	-12.91	-19.30	-5.38
7.	Bharat Ophthalmic Glass Ltd. (BOGL)	-24.00	-24.56	-37.69	-23.34
8.	Bharat Leather Corpn. (BLC)	-2.65	-3.64	-3.03	-2.71
9.	Braithwaite & Co. Ltd. (BLC)	2.14	0.41	-14.13	-4.90
10.	Bharat Wagon & Engg. Ltd. (BWEL)	0.46	0.22	-10.78	-4.04
11.	Bharat Process Mech Engrs. Ltd. (BPME)	-23.57	-29.29	-34.43	-31.39
12.	Braithwaite, Burn, Jessop Co. Ltd. (BBJ)	0.32	-2.27	-3.59	0.44
13.	Bridge & Roof Co. Ltd. (B&R)	2.85	3.89	6.58	3.05
14.	Cement Corpn. of India Ltd. (CCI)	1.50	-184.95	-216.91	-234.25
15.	Cycle Corpn. of India Ltd. (CCIL)	-37.29	-56.41	-57.95	-51.07
16.	Engg. Projects (India) Ltd. (EPI)	-35.74	-34.19	-48.14	-47.37
17.	Heavy Engineering Corpn. (HEC)	-71.97	-50.63	-57.06	-148.13
18.	HMT Ltd. (Hold. Co. with Tractor Divn.)*	-23.94	-36.57	-296.91	32.50
19.	HMT (Watches) Ltd.	—	—	—	-41.88
20.	HMT Chinara Watches Ltd.	—	—	—	-8.21
21.	HMT (Machine Tools) Ltd.	—	—	—	-85.43
22.	HMT (Bearing) Ltd.	4.78	2.73	3.50	2.12
23.	HMT (International) Ltd.	0.41	0.47	0.06	0.41
24.	Hindustan Paper Corpn. (HPC)	11.51	9.32	10.60	12.87
25.	Hindustan Newsprint Ltd. (HNL)	5.25	24.62	7.21	27.86

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1	2	3	4	5	6
26.	Hindustan Photo Films Ltd. (HPF)	-176.29	-309.83	-278.45	-308.93
27.	Hindustan Cables Ltd. (HCL)	-173.94	-138.73	-40.14	-66.56
28.	Hindustan Salts Ltd. (HSL)	-2.11	-2.16	-2.91	-2.81
29.	Hooghly Printing Co. Ltd. (Hoogly)	0.11	0.02	0.05	0.02
30.	Instrumentation Ltd. (ILK)@	-38.92	-13.35	-28.35	-28.56
31.	Jessop & Co. (JESSOP)	-39.54	0.70	-43.93	-45.16
32.	Mining & Allied Mach. Co. Ltd. (MAMC)	-144.80	-170.86	-187.78	-197.97
33.	National Bicycle Corpn. of India Ltd. (NBCIL)	-17.05	-19.75	-26.62	-24.51
34.	National Instruments Ltd. (NIL)	-28.66	-29.02	-6.57	-4.53
35.	Nagaland Pulp & Paper Corpn. (NPPC)	-7.60	-12.98	-15.00	-12.80
36.	Nepa Ltd. (NEPA)	-32.45	-25.15	-21.29	-2.98
37.	National Industrial Development Corpn. (NIDC)	-5.94	-5.88	-5.02	-6.70
38.	Praga Tools Ltd. (PTL)	-36.89	-28.84	-29.11	-25.37
39.	Rajasthan Electronics & Instn. Ltd. (REIL)	0.64	0.11	0.67	0.40
40.	Rehabilitation Industries Corp. (RIC)	-81.13	-125.89	-116.40	-75.53
41.	Richardson & Cruddas Ltd. (R&C)	6.22	2.59	0.21	-4.31
42.	RBL Ltd.	-1.42	-1.49	-2.50	-2.37
43.	Scooters India Ltd. (SIL)	11.88	6.60	6.78	4.88
44.	Sambhar Salts Ltd. (SSL)	-0.94	-0.18	-2.03	-2.88
45.	Tungabhadra Steel Products Ltd. (TSP)	-2.40	0.06	0.11	0.05
46.	Triveni Structurals Ltd. (TSL)	-8.09	-24.74	-26.77	-34.21
47.	Tannery & Footwear Corpn. of India Ltd. (TAFCO)	-28.29	-27.99	-28.28	-16.00
48.	Tyre Corpn. of India Ltd. (TCIL)	-51.37	-61.77	-60.62	-67.32
49.	Weighbird India Ltd. (WIL)	-4.54	-5.01	-6.49	-7.05
TOTAL:		-115.32	-479.31	-893.08	-1318.35

Note: (i) During 2000-01, 2 PSUs namely, Lagan Jute Mach. Corp. Ltd. (LJMC) and Mandya National Paper Mills (MNPM) have gone out of Government's fold.,

(ii) In case of HMT, as approved by Government subsidiaries have been formed.

* Loss of the holding Co. during 1997-98, 1998-99 & 1999-2000 includes losses of the subsidiaries recently formed/being formed

@ Including subsidiaries.

Statement-II

Profit/Losses in PSUs

(Rupees in Crores)

Sl. No.	Name of the PSU	Dividend declared during			
		1997-98	1998-99	1999-00	2000-01*
1.	Rajasthan Electronics & Instruments Limited (REIL)	—	—	0.13	
2.	HMT (International) [HMT (I)]	0.04	0.02	0.02	
3.	HMT (Bearing) [HMT (B)]	0.01	0.01	0.01	
4.	Bharat Heavy Electricals Limited (BHEL)	67.30	67.70	85.50	
5.	Bharat Bhari Udyog Nigam Limited (BBUNL)	0.01	0.07	0.03	
6.	Hindustan Newsprint Limited (HNL)	1.65	4.54	0.83	

* Yet to be declared.

Statement-III

PSUs which incurred losses continuously during the last 4 years

(Rs. cr.)

Sl. No.	Name of PSE	1997-98 (Actual)	1998-99 (Actual)	1999-2000 (Actual)	2000-2001 As per (Flash Results)
1	2	3	4	5	6
1.	Burn Standard Co. Ltd. (BSCL)	-88.78	-26.95	-35.41	-31.36
2.	Bharat Process Mech. Engrs. Ltd. (BPME)	-23.57	-29.29	-34.43	-31.39
3.	Bharat Ophthalmic Glass Ltd. (BOGL)	-24.00	-24.56	-37.69	-23.34
4.	Bharat Leather Corpn. (BLC)	-2.65	-3.64	-3.03	-2.71
5.	Cycle Corpn. of India Ltd. (CCIL)	-37.29	-56.41	-57.95	-51.07

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1	2	3	4	5	6
6.	Cement Corpn. of India Ltd. (CCI)	-1.50	-184.95	-216.91	-234.25
7.	Engg. Projects (India) Ltd. (EPI)	-35.74	-34.19	-48.14	-47.37
8.	Hindustan Cable Ltd. (HCL)	-173.94	-138.73	-40.14	-66.56
9.	Heavy Engineering Corp. (HEC)	-71.97	-50.63	-57.06	-148.13
10.	HMT Watches	0.00	0.00	0.00	-41.88
11.	HMT Chinara Watches	0.00	0.00	0.00	-8.21
12.	HMT Machine Tools	0.00	0.00	0.00	-85.43
13.	Hindustan Photo Films Ltd. (HPF)	-176.29	-309.83	-278.45	-308.93
14.	Hindustan Salt Ltd. (HSL)	-2.11	-2.16	-2.91	-2.81
15.	Instrumentation Ltd. (ILK)*	-38.92	-13.35	-28.35	-28.56
16.	Mining & Allied Machinery Ltd. (MAMC)	-144.80	-170.86	-187.78	-197.97
17.	National Bicycle Corpn. of India Ltd. (NBCIL)	-17.05	-19.75	-26.62	-24.51
18.	National Instruments Ltd. (NIL)	-28.66	-29.02	-6.57	-4.53
19.	Nagaland Paper & Pulp Co. (NPPC)	-7.60	-12.98	-15.00	-12.80
20.	Nepa Ltd. (Nepa)	-32.45	-25.15	-21.29	-2.98
21.	National Industrial Dev. Corpn. Ltd. (NIDC)	-5.94	-5.88	-5.02	-6.70
22.	Praga Tools Ltd. (PTL)	-36.89	-28.84	-29.11	-25.37
23.	RBL Ltd.	-1.42	-1.49	-2.50	-2.37
24.	Rehabilitation Industries Corp. (RIC)	-81.13	-125.89	-116.40	-75.53
25.	Sambhar Salt Ltd. (SSL)	-0.94	-0.18	-2.03	-2.88
26.	Triveni Structural Ltd. (TSL)	-8.09	-24.74	-26.77	-34.21
27.	Tannery & Footwear Corpn. Ltd. (Tafco)	-28.29	-27.99	-28.28	-16.00
28.	Tyre Corpn. of India Ltd. (TCIL)	-51.37	-61.77	-60.62	-67.32
29.	Weighbird India Ltd. (WIL)	-4.54	-5.01	-6.49	-7.05
TOTAL		-1122.93	-1414.24	-1374.95	-1592.22

* Including subsidiaries