

गुजरात में आकाशवाणी के जूनागढ़ केन्द्र  
द्वारा कार्यारम्भ किया जाना

\*390. श्री अनन्तराय देवशंकर दबे :  
क्या सूचना और प्रसारण मंत्री यह बताने  
की कृपा करेंगे कि :

(क) क्या सरकार ने जूनागढ़, गुजरात  
में आकाशवाणी केन्द्र का निर्माण-कार्य  
आरम्भ कर दिया है; और

(ख) यदि हाँ, तो इस संबंध में अब  
तक कितनी प्रगति हुई है और उक्त केन्द्र  
कब तक कार्य करना आरंभ कर देगा ?

सूचना और प्रसारण मंत्रालय के राज्य  
मंत्री (श्री के० पी० सिंह देव) : (क) और  
(ख) : जूनागढ़ में रेडियो स्टेशन स्थापित  
करने के लिए स्थल का चयन कर लिया  
गया है और इसे अधिगृहित करने के लिए  
कार्रवाई शुरू कर दी गई है। उक्त  
स्टेशन को आठवीं पंचवर्षीय योजना  
के अंत तक पूरा किए जाने की परिकल्पना  
है।

#### Closure of Banks as a Result of Securities SCAM

\*391. SHRI SOMAPPA R. BOMMAI ;  
Will the Minister of FINANCE be pleased to  
state :

(a) whether some banks are being closed  
down as a result of the recent Securities  
Scam;

(b) whether a proposal is being explored  
to amalgamate the concerned banks into some  
viable nationalised banks; and

(V) if so, what steps are being taken in this  
regard ?

THE MINISTER OF STATE IN THE  
MINISTRY OF FINANCE AND THE  
MINISTER OF STATE IN THE MINISTRY  
OF PARLIAMENTARY AFFAIRS (DR.  
ABRAR AHMED) : (a) Reserve Bank of  
India (RBI) have reported that Bank of Karad  
Limited has been placed under liquidation as  
per the orders of the Bombay High Court  
w.e.f. close of 27th May, 1992 on an  
application filed by RBI. The Metropolitan  
Cooperative Bank Limited, Bombay has also  
been placed under liquidation by the order of  
the Divisional Joint

Registrar, Bombay with the approval of the  
RBI.

(b) No, Sir.

(c) Does not arise.

#### Inspection of Bombay Stock Exchange

\*392. SHRI KAMAL MORARKA : Will  
the Minister of FINANCE be pleased to  
state :

(a) whether it is a fact that SEBI team  
had, recently, inspected the Bombay Stock  
Exchange;

(b) if so, what was the purpose of the  
inspection; and

(c) what are the findings thereof ?

THE MINISTER OF STATE IN THE  
MINISTRY OF FINANCE AND THE  
MINISTER OF STATE IN THE MINISTRY  
OF PARLIAMENTARY AFFAIRS (DR.  
ABRAR AHMED) : (a) Yes, Sir. Securities  
and Exchange Board of India inspected Stock  
Exchange, 'Bombay between 9—23 February,  
1993.

(b) The broad objective behind the ins-  
pection was to examine the overall func-  
tioning of the Exchange.

(c) The findings of the Inspection are  
broadly the following :

- (1) The implementation of the Rules,  
Bye-laws and regulations of the  
Exchange is very unsatisfactory.
- (2) There is a large scale default in the  
payment of margins by the Members  
of the Exchange and Exchange has  
failed to take sufficient deterrent  
action.
- (3) Large number of arbitration cases  
are pending for periods far beyond  
the time laid down in the Bye-laws  
of the Exchange.
- (4) The Exchange has failed to take  
effective follow up action after the  
inspection of brokers books.
- (5) Ineffective Mechanism for dealing  
with defaulter's cases; and
- (6) Lack of uniformity in enforcement  
of regulations vis-a-vis all mem-  
bers.