

(to be averaged over the last four Fridays of March plus March 31).

(c) Centre's budget deficit for 1992-93 programmed at Rs. 5389 crore (B.E.) will account for 88.3 per cent of the increase in NRCCG as per the ceiling indicated above at (b).

Average badla rates

1244. DR. SHRIKANT RAM-
CHANDRA JICHKAR :

SHRI G. PRATHAPA REDDY :

Will the Minister of FINANCE be pleased to state :

(a) what are the average badla rates month-wise, from January, 1992 to July, 1992;

(b) whether the badla rates indicate any identifiable trend considering the above data; and

(c) whether Government have any proposal under consideration to direct the banks to liberally advance credit, if the badla rates are rising beyond reasonable limits ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR : (a) A statement showing settlement-wise average badla rates on the Stock Exchange, Bombay, for the period January to July 1992 is enclosed. (See below)

(b) The data do not indicate any specific trend.

(c) At present, there is no such proposal with the Government.

Statement

Settlement-wise average badla rates on the Stock Exchange, Bombay from January 1992 to July 1992.

Settlement No.	Badla Date	Average Badla Rate % Per annum
19/1991-92	03-01-92	18
20/1991-92	17-01-92	28
21/1991-92	01-02-93	54
22/1991-92	14-02-92	37
23/1991-92	28-02-92	45
24/1991-92	13-03-92	53
01/1992-93	28-03-92	58
02/1992-93	20-04-92	59
03/1992-93	02-05-92	53
04/1992-93	29-05-92	61
05/1992-93	13-06-92	29
06/1992-93	27-06-92	14
07/1992-93	13-07-92	22
08/1992-93	31-07-92	41

Exchange rates of Rupee with Dollar and Rouble

1245. DR. SHRIKANT RAM-
CHANDRA JICHKAR : SHRI
RAM GOPAL YADAV :

Will the Minister of FINANCE be pleased to state :

(a) what were the official and market rates of exchange of Rupee with US Dollar

and Russian Rouble before devaluation and what are the present rates; and

(b) what steps Government propose to take to reduce the gap between official and market rates.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) The Reserve Bank of India effected exchange rate ad-