

**भारतीय प्रतिभूति और विनियम बोर्ड  
के पास सूचित शिकायतें**

4270. श्री विनोद शर्मा : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार का ध्यान 4 जून, 1992 के इंडियन एक्सप्रेस में "इन्वेस्टर कम्प्लेंट्स फ्लड तेजी" शीर्षक से छपे समाचार की ओर दिलाया गया है ;

(ख) यदि हाँ, तो इस वर्ष के जुलाई के अन्त तक भारतीय प्रतिभूति और विनियम बोर्ड को कुल कितनी शिकायतें प्राप्त हुई ;

(ग) क्या बोर्ड ने इन शिकायतों को निपटाने का कार्य आरम्भ कर दिया है ;

(घ) यदि हाँ, तो जुलाई, 1992 तक कुल कितनी शिकायतों का निपटान किया गया है ;

(ङ) इन शिकायतों का शीघ्र निपटान सुनिश्चित करने के लिए सरकार क्या कदम उठाने का विचार करती है ?

वित्त मंत्रालय में राज्य मंत्री (श्री रामेश्वर ठाकुर) : (क) जी, हाँ।

(ख) अगस्त, 1990 से जुलाई, 1992 के अन्त तक की अवधि में भारतीय प्रतिभूति तथा विनियम बोर्ड को निवेदनकों से 2,51,088 शिकायतें प्राप्त हुई।

(ग) से (ङ) भारतीय प्रतिभूति तथा विनियम बोर्ड शिकायतों पर संबंधित कंपनियों, मर्चेंट, बैंकर्स, निर्गमों के रजिस्ट्रारों तथा शेयर अन्तरण एजेंटों के साथ मिलकर अनुवर्ती कार्रवाई कर रहा है। गंभीर चूकों वाली शिकायतों को, जहाँ भी आवश्यक होता है, कानूनी कार्रवाई शुरू करने के लिए कंपनी कार्य विभाग और कंपनी विधि बोर्ड के पास भेजा जा रहा है। जुलाई, 1992 के अन्त तक भारतीय प्रतिभूति तथा विनियम बोर्ड ने 2,40,000 शिकायतकर्ताओं को उत्तर भेज दिए हैं।

भारतीय प्रतिभूति तथा विनियम बोर्ड अधिनियम के अन्तर्गत विचौलियों के सांविधिक पंजीकरण से यह आशा की जाती है कि भारतीय प्रतिभूति तथा विनियम बोर्ड शिकायतों का शीघ्र निपटान सुनिश्चित करने की बेहतर स्थिति में होगा।

**Value of currency notes printed**

4271. DR. SHRIKANT RAMCHANDRA JICHKAR: Will the Minister of FINANCE be pleased to state:

(a) the total value of the new currency notes printed in the year 1991-92; and

(b) what is its percentage to the revised estimates or actual of deficit in the budget of 1991-92?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The total value of the new currency note printed in the year 1991-92 was Rs. 15546.8 crores.

(b) There is no direct relationship between the printing of new currency notes and the level of budgetary deficit in any year. The revised estimate for budgetary deficit in 1991-92 is Rs. 7032 crores.

4272. [Transferred to the 20th August, 1992].

**Flouting of S.E.B.I. guidelines**

4273. SHRIMATI MAHESHWARI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that S.E.B.I. guidelines are being flouted by many companies on various counts;

(b) if so, what are the details thereof;

(c) which are the companies found prima facie guilty of flouting the norms laid down by S.E.B.I. while issuing shares to the public; and

(d) what action S.E.B.I. propose to take against them?

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR):** (a) to (d) The Securities and Exchange Board of India (SEBI) has informed that they have detected one case where the promoters of the company, along with the Registrars, appear to have manipulated the allotment of shares. Accordingly SEBI has instructed the lead managers and the promoters of this company to again work out the basis of allotment. After registration of the Registrars to the Issue with SEBI under the provisions of the SEBI Act, 1992, they will be able to more effectively monitor the activities of the Registrars to the Issues.

#### **Flouting of guidelines for promotions in Vijaya Bank**

**4274. SHRI JOHN F. FERNANDES:** Will the Minister of FINANCE be pleased to state:

(a) what are the guidelines for promotion to the grade of AGM and DGM in Vijaya Bank;

(b) whether it is a fact that certain officers have been promoted to these grades recently, in gross violation of these guidelines; and

(c) if so, the reasons thereof and what action Government propose to take in the matter?

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH):** Vijaya Bank has reported the position as under:—

(a) Its guidelines for promotion to the grade of AGM and DGM in the bank are as per guidelines issued by the Govt. under Regulation 17 of the Officers' Service Regulation.

(b) No, Sir.

(c) Does not arise.

#### **Mass transfer in Vijaya Bank**

**4275. SHRI JOHN F. FERNANDES:** Will the Minister of FINANCE be pleased to state:

(a) what are the details of the guidelines for posting and transfer in Vijaya Bank;

(b) whether it is a fact that Mass transfers were ordered by the Management of the Vijaya Bank, recently, dislocating several hundred employees;

(c) whether such transfers were in accordance with the guidelines for posting and transfers; and

(d) if not, the reasons therefor?

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH):** (a) Vijaya Bank has reported that a majority of its officers belong to Karnataka State. The bank has a large network of branches/offices in North/North Eastern Regions. It has, therefore, been implementing the policy of compulsory North/North Eastern Tenure since 1979. This policy has been evolved by the bank in Consultation with its Officers' Association.

The salient features of the policy regarding transfer of officers inter-alia, are:—

1. No officer is retained in the same branch/office beyond 6 years and the same Centre beyond 10 years;

2. Branch Managers are not allowed to continue for more than 5 years in a branch. Normally Branch Managers are not transferred before the completion of a tenure of 3 years.

3. An Officer has to serve compulsorily one tenure of not less than 3 years in North or 2 years in North Eastern Region and 4 years, inter-State. Officers who have served 2 years in disturbed areas/hardship branches are eligible for a transfer from the place.

4. Compulsory rural/semi-urban branch posting as per Government guidelines.

(b) No, Sir.