

(b) The Central Information Branch of the Income Tax Department collects information relating to financial transactions from various sources like banks, registration authorities etc. This information is utilized for identification of persons not filing their return of income.

(c) Not applicable in view of above.

Measures to curb inflation

401. SHRI D. RAJA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that various monetary measures taken by Government had no effect on the spiraling inflation and prices of essential commodities continued to rise; and

(b) if so, the details thereof and Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Year on year inflation of 30 essential commodities at 7.88 per cent as on October 4, 2008 was higher compared to an inflation of 0.40 per cent as on October 6, 2007 and 7.72 per cent as on October 7, 2006.

Government is monitoring the price situation on a regular basis and containment of inflation remains high on its agenda. The Monetary policy of Reserve Bank of India, through an increase in cash reserve ratio (CRR) and increase in Repo rates, while being conducive to economic growth, has increase in Repo rates, while being conducive to economic growth, has attempted to contain inflationary expectations arising out of uncertainties in domestic and international environment. Monetary measures together with other policies, which *inter alia*, include strict fiscal discipline, rationalization of duties of essential items, effective supply-demand management of essential commodities through liberal tariff and trade policies, and strengthening of the public distribution system are gradually having their way through to moderate inflationary pressures. Year on year inflation moderated to 11.44 per cent as on October 4, 2008 compared to 12.91 per cent as on August 2, 2008.

Transaction records of FII

402. SHRI SHYAM BENEGAL: Will the Minister of FINANCE be pleased to state:

(a) whether the daily transaction records of FII that are routinely filed by various custodians with SEBI and with the RBI can be given; and

(b) if so, whether the transaction records for the first quarter of 2008 can be given after masking FII identity to ensure that investor privacy is not violated?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) As per the extant SEBI Regulation for FIIs, all FIIs report the daily transactions data through their designated custodians to the SEBI. In view of the sensitivity involved, SEBI provides the information about gross purchase, sales and net investments in rupee and dollar terms of FIIs as a group on a daily basis.

(b) The information is enclosed as Statement.

Statement

Daily Flls investment details for the month of January to March 2008

Reporting Date	Debt/Equity	Gross purchases (Rs. crores)	Gross sales (Rs. crores)	Net investment (Rs. crores)	Net Investment US(\$) million at month exchange rate
1	2	3	4	5	6
1-Jan.-08	Equity	3041.1	2243.3	797.9	197.8
	Debt	6.5	18	-11.5	-2.9
2-Jan.-08	Equity	1437.6	1295.3	142.3	35.3
	Debt.	0	3	-3	-0.7
3-Jan.-08	Equity	4083.8	4328.3	-244.5	-60.6
	Debt	93.3	182.9	-89.6	-22.2
4-Jan.-08	Equity	6007.1	5281.9	725.1	179.8
	Debt	390.9	3	387.9	96.2
7-Jan.-08	Equity	4549.4	4040.6	508.8	126.1
	Debt	730.8	209.8	521	129.2
8-Jan.-08	Equity	4891.4	4972.3	-80.9	-20.1
	Debt	104.6	242.6	-138	-34.2
9-Jan.-08	Equity	5529.9	4476.5	1053.4	261.1
	Debt	744	86.8	657.2	162.9
10-Jan.-08	Equity	4859.7	4585.1	274.6	68.1
	Debt	677.7	605.7	72	17.9
11-Jan.-08	Equity	4334.2	4965	-630.8	-156.4
	Debt	580.6	295.2	285.4	70.7
14-Jan.-08	Equity	3906.3	3792.6	113.7	28.2
	Debt	318.7	85	233.7	57.9
15-Jan.-08	Equity	4521.5	4347.2	174.4	43.2
	Debt	241.9	119.4	122.4	30.4
16-Jan.-08	Equity	5209.9	4984.1	225.8	56
	Debt	249.1	45.1	204	50.6

1	2	3	4	5	6
17-Jan.-08	Equity	4662.3	6941.9	-2279.6	-565.1
	Debt	81.8	182.5	-100.8	-25
18-Jan.-08	Equity	4303.3	6489.3	-2186	-541.9
	Debt	78.5	422.4	-343.8	-85.2
21-Jan.-08	Equity	4972.3	6328.4	-1356.1	-336.2
	Debt	78.4	103.3	-24.9	-6.2
22-Jan.-08	Equity	4896.9	7322.5	-2425.7	-601.3
	Debt	142.4	236.4	-93.9	-23.3
23-Jan.-08	Equity	7749.2	10005.5	-2256.2	-559.3
	Debt	116.3	487.4	-371.1	-92
24-Jan.-08	Equity	6082.5	8582.3	-2499.9	-919.7
	Debt	662	28	634.1	157.2
25-Jan.-08	Equity	5347.2	6698.4	-1351.2	-335
	Debt	70.8	49.6	21.3	5.3
28-Jan.-08	Equity	4854.6	4185.6	669.1	165.9
	Debt	0	0	0	0
29-Jan.-08	Equity	2600.3	4113.6	-1513.4	-375.2
	Debt	288.1	296.6	-8.6	-2.1
30-Jan.-08	Equity	2924.5	3209.6	-285.1	-70.7
	Debt	0	0	0	0
31-Jan.-08	Equity	2913.2	3524.6	-611.4	-151.6
	Debt	0	0	0	0
Total for January	Equity	103678.2	116713.9	-13035.7	-3231.6
	Debt	5656.4	3702.7	1953.8	484.5
Grand Total till January	Equity	2247994.8	1977562.2	270432.8	63097.6
	Debt	80039.3	62236.1	17803.5	4109.7

1	2	3	4	5	6
1-Feb.-08	Equity	5323.7	8717.1	-3393.4	-841.2
	Debt	0	0	0	0
4-Feb.-08	Equity	3398.6	2364.3	1034.3	256.4
	Debt	0	40	-40	-9.9
5-Feb.-08	Equity	8300	4489.3	3810.7	944.6
	Debt	0	0	0	0
6-Feb.-08	Equity	2918.4	2341.5	576.9	143
	Debt	0	0	0	0
7-Feb.-08	Equity	2224.7	2752.9	-528.2	-130.9
	Debt	0	0	0	0
8-Feb.-08	Equity	2989.5	3157.9	-168.4	-41.8
	Debt	0	6.5	-6.5	-1.6
12-Feb.-08	Equity	8169.9	10015.4	-1845.6	-457.5
	Debt	0	20	-20	-5
13-Feb.-08	Equity	3440.2	3555.3	-115.1	-28.5
	Debt	103.6	0	103.6	25.7
14-Feb.-08	Equity	3969.9	3620.9	349	86.5
	Debt	322.3	0	322.3	79.9
15-Feb.-08	Equity	2572.3	3755.5	-1183.1	-293.3
	Debt	4513.5	2132.8	2380.7	590.2
18-Feb.-08	Equity	3898	2750.5	1147.5	284.5
	Debt	368.7	0.3	368.4	91.3
19-Feb.-08	Equity	1766.9	1882.8	-115.9	-28.7
	Debt	106.9	0	106.9	26.5
20-Feb.-08	Equity	3788.3	2203.2	1585.1	392.9
	Debt	0	0	0	0

1	2	3	4	5	6
21-Feb.-08	Equity	3033.8	2977.1	56.7	14.1
	Debt	0	2.1	-2.1	-0.5
22-Feb.-08	Equity	2786	2500.3	285.6	70.8
	Debt	100.8	0.3	100.5	24.9
25-Feb.-08	Equity	2409.3	2863.1	-453.8	-112.5
	Debt	6	0	6	1.5
26-Feb.-08	Equity	3063.5	2325	738.5	183.1
	Debt	0	0	0	0
27-Feb.-08	Equity	2369.4	2284	85.4	21.2
	Debt	0	0	0	0
28-Feb.-08	Equity	3698.6	3302.2	396.4	98.3
	Debt	0	394.8	-394.8	-97.9
29-Feb.-08	Equity	3655.6	4184.9	-529.3	-131.2
	Debt	0	428.2	-428.2	-106.2
Total for	Equity	73776.6	72043.2	1733.3	429.8
	February				
	Debt	5521.8	3025	2496.8	618.9
Grand Total	Equity	2321771.1	2049605.3	27165.9	63527.2
till February	Debt	85561	65261	20300.2	4728.6
3-Mar.-08	Equity	3800.9	4045	-244.1	-60.5
	Debt	0	0	0	0
4-Mar.-08	Equity	3420.3	4103.9	-683.5	-169.4
	Debt	0	0	0	0
5-Mar.-08	Equity	3551.1	4023.9	-472.8	-117.2
	Debt	0	0	0	0
7-Mar.-08	Equity	2852.5	2982.2	-129.7	-32.1
	Debt	0	414.3	-414.3	-102.7

1	2	3	4	5	6
10-Mar.-08	Equity	5447.6	4340.8	1106.9	274.4
	Debt	0	0	0	0
11-Mar.-08	Equity	4306.8	5444.4	-1137.6	-282
	Debt	0	0	0	0
12-Mar.-08	Equity	4610	4782.4	-172.4	-42.7
	Debt	0	0	0	0
13-Mar.-08	Equity	4150.8	4007.2	143.6	35.6
	Debt	0	0	0	0
14-Mar.-08	Equity	3457.7	3630.2	-172.5	-42.8
	Debt	0	0	0	0
17-Mar.-08	Equity	3545.6	3674.4	-128.8	-31.9
	Debt	0	0	0	0
18-Mar.-08	Equity	3807.3	4439.6	-632.4	-156.8
	Debt	0	20	-20	-5
19-Mar.-08	Equity	4701.3	5389.1	-687.7	-170.5
	Debt	0	148.2	-148.2	-36.7
24-Mar.-08	Equity	4183.3	3646.1	537.2	133.2
	Debt	0	0	0	0
25-Mar.-08	Equity	2999.9	2675.8	324.1	80.3
	Debt	0	51.8	-51.8	-12.8
26-Mar.-08	Equity	5060.7	3715.4	1345.3	333.5
	Debt	0	0	0	0
27-Mar.-08	Equity	3166.6	2609	557.6	138.2
	Debt	0	138.6	-138.6	-34.4
28-Mar.-08	Equity	4861.1	4430.4	430.7	106.8
	Debt	0	76.1	-76.1	-18.9

1	2	3	4	5	6
31-Mar.-08	Equity	3235.9	3350.1	-114.3	-28.3
	Debt	0	30.7	-30.7	-7.6
Total for March	Equity	71159.4	71289.9	-130.4	-32.2
	Debt	0	879.7	-879.7	-218.1
Grand Total	Equity	2392930.7	2120895.2	272035.6	63494.9
till March 31	Debt	85561	66140.8	19420.5	4510.5

N.B: The above report is compiled on the basis of reports submitted to SEBI by custodians constitutes trades conducted by FIs on and upto the previous trading day(s).

Global financial turmoil

403. DR. (SHRIMATI) NAJMA A. HEPTULLA:

SHRI MAHENDRA MOHAN:

Will the Minister of FINANCE be pleased to state:

(a) whether a high-level meeting of financial market regulators reviewed the preparedness of India to deal with challenges arising from ongoing global financial turmoil;

(b) if so, the details of measures discussed and taken in this regard;

(c) whether as per statement by Prime Minister that India is not immune from what happens outside the world and what has been done to insulate the country to the maximum possible extent from the ill-effects of international financial market; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The meeting of the High Level Coordination Committee of Financial Market (HLCCFM) was held on October 1, 2008 to discuss exclusively “the global financial turmoil with special reference to India’s preparedness”.

(b) to (d) In the above mentioned meeting and subsequently, it has been noted by the Government and the regulators that the fundamentals of the Indian economy have been strong and continue to be strong. Our banking system is stable and sound. What we are witnessing today in the Indian markets is an indirect effect of the global financial situation. This is only a reflection of the uncertainty and anxiety in the global financial markets. However, there is no reason for any anxiety or uncertainty in India.