

duty of Foreign Travel Scheme and adopt other mechanism to curtail the use of Foreign Travel Scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Unauthorised sale of Foreign Exchange attracts punishment under law. Abolition of Foreign Exchange Conservation (Travel) Tax on travel under Foreign Travel Scheme to obviate illegal sale of foreign exchange by NRIs and tourists is not feasible, mainly due to the reasons that this will be discriminatory to persons undertaking travel for various other purposes coming under the purview of Foreign Exchange Conservation (Travel) Tax.

(b) No such proposal is under consideration.

Foreign loan lying unutilised

1248. SHRI KRISHAN SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that loan worths 12 billion is lying unutilised in the country at present;

(b) if so, the details thereof and the reasons therefor;

(c) what are the details of the projects for which these loans were negotiated; and

(d) what action is being taken by Government in the matter?

List of on-going Project

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) At the end of June'91, the total undisbursed balance under the World Bank line of assistance was 12.158 billion US dollars.

The undisbursed balance appears large in aggregate terms but is dependent on the time profile of various projects. Apart from gestation period of externally aided projects, delayed utilisation arises from factors which inter alia include exchange rate fluctuations, inadequate counterpart funding by State Government, tardy land acquisition procedures and other project specific issues. Such problems sometimes lead to a delay in utilisation of World Bank assistance which is taken **care** of through extension/restructuring of projects.

(c) A list of on-going projects with Bank assistance is enclosed.

(d) Implementation delays are addressed through strengthening the counterpart resource support, close monitoring by Ministries with special emphasis on timely procurement action by project authorities and simplification of procedures in respect of release of foreign exchange, tender evaluation etc. In addition projects are being extensively monitored at different levels including the State Governments.

Sl. No.	Name of the project	US \$ Million	
		Original Loan Amount	Undrawn balance IBRD/IDA
(1)	(2)	(3)	(4)
1.	West Bengal Social Forestry	33.7	1.985
2	Himalayan Watershed Management	30.2	9.310
3.	Watershed Development in Rainfed Areas	38.4	29.134

(1)	(2)	(3)	(4)
4.	Kir.vitaka Social Forestry	33.4	8.385
5.	Ksrala Social Forestry	39.9	14.196
6.	NAEP-I	50.36	30.193
7.	NEAP-II	65.57	29.684
8.	National Social Forestry	217.08	77.731
9.	National Agricultural Rresearch-II	90.80	64.574
10.	NEAP-III	93.5	69.645
11.	National Water Management	114.0	105.160
12.	National Dairy-II	358.1	269.948
13.	National Sseds-111	141-7	160.024
14.	A.P. Cyclone	210.0	40.30
15.	National S:riculture	148.5	164.661
16.	N.P. Major Irrigation	254.7	50.278
17.	Haryana Irrigation-11	181.3	29.851
18.	U.P. TubswsIIIs-II	119.5	0.441
19.	Maharashtra Water Utilisation	38.6	2.249
20.	Pariyar Vaigai	43.4	13.355
21.	Uppar Ganga Irrigation Modernisation	153.3	95.500
22.	Gujarat Medium Irrigation-II	214.0	88.161
23.	Narmada River Water Delivuy and Drainage	195.0	147.358
24.	West Bsngal Minor Irrigation	131.8	115.543
25.	Maharashtra Composite Irrigation-III	214.2	187.515
26.	A.P. Irrigation-II	165.3	469.872
27.	Bihar Public Tub: wells	77.6	70.127
28.	Uppar Krishna Phase-11	330.0	298.759
29.	Punjab Irrigation and Drainage	168.6	181.271
30.	M.P. Fertilizer	184.6	19.759
31.	Mah?.rasthra Petrochemicals	300.0	6.168
32.	Cement Industry	165.0	90.165
33.	IXth Telcommunications	193.0	35.406
34.	Export Devslopment	120.0	91.743
35.	Ehctromcs Industry Di'wlopment	2 30.C	7.499
36.	Industrial Technology Development	202.7	180.783
37.	Ramagundam Thermal Power-11	280.0	9.613

(1]	(2)	(3)	(4)
38.	Korba Thermal Power-II	424.8	21.225
39.	Upper Indravati Hydro-power	359.9	193.656
40.	Central Power Transmission	250.7	132.323
41.	Nhava Sheva Port	250.0	20.805
42.	Dudhichua Coal	109.0	19.632
43.	Cambay Basin Petrokum	213.5	37.703
44.	Indra Sarover	44.4	47.833
45.	Railway Electrification	279.2	297.2
46.	Farakka II Thermal	309.8	26.409
47.	Trombay Thermal IV	135.4	135.4
48.	Jharia Coking Coal	57.7	5.657
49.	National Highway	200.0	135.558
50.	Chandrapur Thermal Power	300.0	125.558
51.	Rihand Power	250.0	59.148
52.	Kerala Power	176.00	138.601
53.	Combined Cycle Power	485.0	38.565
54.	Coal Mining & Coal Quality Improvement	340.0	122.373
55.	National Capital Power	485.0	299.315
56.	Talcher Thermal power	375.0	327.298
57.	Western Gas Development	283.0	29.815
58.	Railway Modernisation III	390.0	263.558
59.	Karnataka Power II	260.0	233.287
60.	U.P. Power	350.0	302.952
61.	States Road	251.1	231.605
62.	Natpha Jharria	485.0	448.286
63.	Maharashtra Power	400.0	376.651
64.	Gujarat Water Supply & Sewerage	83.2	27.586
65.	Calcutta Urban Development	177.8	84.529
66.	M.P. Urban Development	24.1	6.431
67.	Tamil Nadu Water Supply and Sanitation	92.1	56.535
68.	Bombay Urban Development	179.6	111.834
69.	Kerala Water Supply and Sanitation	65.7	40.463
70.	Gujarat Urban Development	76.3	48.186

(1)	(2)	(3)	(4)
71. IIIrd Bombay Supph Sswsrage		137.6	156.659
72. U.P. Urban Devlopment		158.7	122.719
73. Madras Wafer Supply & Sanitation		69.31	146.788
74. TamI Nadu Urban Development		282.4	231.386
75. Hydeabad Water Supply & Sanitation		79.9	94.704
76. IIIrd Population		86,5	2.256
77. IVth Pooulation		67.2	27.171
78. Vth Population		53.5	19.429
79. VIth Population		125.1	114.210
80. Vocaional Training		276.8	264.423
81. Technician Education-I		260.0	263.265
82. Tam I Nadu Nutrition		95.8	98.120
83. Integrated Water-shed Development (Hills)		13.00 80.602	13.00 80.602
84. Inlegrated Watershed Development (Plains')		60.452	57.456
85.N.C.D.C.II.		280.473	91.280
86. Tamil Nadu Agri. D velopment		92.800	92.8C0
87.Central Power		502.700	132.323
88. Northern Region Transmission project		485.00	462.753
89.Oil Indian Petroleum		140.00	68.141
90. II.Perochemical		12.00	11.00
91. Indian Expor; Engg.		90.00	12.628
92. Gujarat Riral Reads		131.289	101.753
93. Sardar Sarovar project		200.00	200.00
94.Punjab Irrigation		166.271	154.427 *
95. Internatioml Child Services Development		104.541	98.808
96. Private Power Utility		98.00	9S.00
97.IFFCO		118.200	25.885

Where (he undrr.in balance is more than the original; it is beccuse cf cha nge valve
of SDRs vis-a-vis. the US dollars.