

duty of Foreign Travel Scheme and adopt other mechanism to curtail the use of Foreign Travel Scheme?

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR):** (a) Unauthorised sale of Foreign Exchange attracts punishment under the law. Abolition of Foreign Exchange Conservation (Travel) Tax on travel under Foreign Travel Scheme to obviate illegal sale of foreign exchange by NRIs and tourists is not feasible, mainly due to the reasons that this will be discriminatory to persons undertaking travel for various other purposes coming under the purview of Foreign Exchange Conservation (Travel) Tax.

(b) No such proposal is under consideration.

#### Foreign loan lying unutilised

1248. **SHRI KRISHAN SHARMA:** Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that loan worths 12 billion is lying unutilised in the country at present;

(b) if so, the details thereof and the reasons therefor;

(c) what are the details of the projects for which these loans were negotiated; and

(d) what action is being taken by Government in the matter?

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR):** (a) and (b) At the end of June'91, the total undisbursed balance under the World Bank line of assistance was 12.158 billion US dollars.

The undisbursed balance appears large in aggregate terms but is dependent on the time profile of various projects. Apart from gestation period of externally aided projects, delayed utilisation arises from factors which inter alia include exchange rate fluctuations, inadequate counterpart funding by State Government, tardy land acquisition procedures and other project specific issues. Such problems sometimes lead to a delay in utilisation of World Bank assistance which is taken care of through extension/restructuring of projects.

(c) A list of on-going projects with Bank assistance is enclosed.

(d) Implementation delays are addressed through strengthening the counterpart resource support, close monitoring by Ministries with special emphasis on timely procurement action by project authorities and simplification of procedures in respect of release of foreign exchange, tender evaluation etc. In addition projects are being extensively monitored at different levels including the State Governments.

#### List of on-going Project

| Sl. No. | Name of the project                    | US \$ Million        |                          |
|---------|--|----------------------|--------------------------|
|         |  | Original Loan Amount | Undrawn balance IBRD/IDA |
| (1)     | (2)                                    | (3)                  | (4)                      |
| 1.      | West Bengal Social Forestry            | 33.7                 | 1.985                    |
| 2.      | Himalayan Watershed Management         | 30.2                 | 9.310                    |
| 3.      | Watershed Development in Rainfed Arcas | 38.4                 | 29.134                   |

| (1) | (2)   | (3)    | (4)     |
|-----|---|--------|---------|
| 4.  | Karnataka Social Forestry . . . . .                 | 33.4   | 8.385   |
| 5.  | Kerala Social Forestry . . . . .                    | 39.9   | 14.196  |
| 6.  | NAEP-I . . . . .                                    | 50.36  | 30.193  |
| 7.  | NEAP-II . . . . .                                   | 65.57  | 29.684  |
| 8.  | National Social Forestry . . . . .                  | 217.08 | 77.731  |
| 9.  | National Agricultural Research-II . . . . .         | 90.80  | 64.574  |
| 10. | NEAP-III . . . . .                                  | 93.5   | 69.645  |
| 11. | National Water Management . . . . .                 | 114.0  | 105.160 |
| 12. | National Dairy-II . . . . .                         | 358.1  | 269.948 |
| 13. | National Seeds-III . . . . .                        | 141.7  | 160.024 |
| 14. | A.P. Cyclone . . . . .                              | 210.0  | 40.30   |
| 15. | National Sericulture . . . . .                      | 148.5  | 164.661 |
| 16. | N.P. Major Irrigation . . . . .                     | 254.7  | 50.278  |
| 17. | Haryana Irrigation-II . . . . .                     | 181.3  | 29.851  |
| 18. | U.P. Tubewells-II . . . . .                         | 119.5  | 0.441   |
| 19. | Maharashtra Water Utilisation . . . . .             | 38.6   | 2.249   |
| 20. | Pariyar Vaigai . . . . .                            | 43.4   | 13.355  |
| 21. | Uppar Ganga Irrigation Modernisation . . . . .      | 153.3  | 95.500  |
| 22. | Gujarat Medium Irrigation-II . . . . .              | 214.0  | 88.161  |
| 23. | Narmada River Water Delivery and Drainage . . . . . | 195.0  | 147.358 |
| 24. | West Bengal Minor Irrigation . . . . .              | 131.8  | 115.543 |
| 25. | Maharashtra Composite Irrigation-III . . . . .      | 214.2  | 187.515 |
| 26. | A.P. Irrigation-II . . . . .                        | 165.3  | 469.872 |
| 27. | Bihar Public Tubewells . . . . .                    | 77.6   | 70.127  |
| 28. | Uppar Krishna Phase-II . . . . .                    | 330.0  | 298.759 |
| 29. | Punjab Irrigation and Drainage . . . . .            | 168.6  | 181.271 |
| 30. | M.P. Fertilizer . . . . .                           | 184.6  | 19.759  |
| 31. | Maharashtra Petrochemicals . . . . .                | 300.0  | 6.168   |
| 32. | Cement Industry . . . . .                           | 165.0  | 90.165  |
| 33. | IXth Telecommunications . . . . .                   | 193.0  | 35.406  |
| 34. | Export Development . . . . .                        | 120.0  | 91.743  |
| 35. | Electronics Industry Development . . . . .          | 210.0  | 7.499   |
| 36. | Industrial Technology Development . . . . .         | 202.7  | 180.783 |
| 37. | Ramagundam Thermal Power-II . . . . .               | 280.0  | 9.613   |

| (1) | (2)  | (3)    | (4)     |
|-----|--|--------|---------|
| 38. | Korba Thermal Power-II . . . . .                 | 424.8  | 21.225  |
| 39. | Upper Indravati Hydro-power . . . . .            | 359.9  | 193.656 |
| 40. | Central Power Transmission . . . . .             | 250.7  | 132.323 |
| 41. | Nhava Sheva Port . . . . .                       | 250.0  | 20.805  |
| 42. | Dudhichua Coal . . . . .                         | 109.0  | 19.632  |
| 43. | Cambay Basin Petroleum . . . . .                 | 213.5  | 37.703  |
| 44. | Indra Sarover . . . . .                          | 44.4   | 47.833  |
| 45. | Railway Electrification . . . . .                | 279.2  | 297.2   |
| 46. | Farakka II Thermal . . . . .                     | 309.8  | 26.409  |
| 47. | Trombay Thermal IV . . . . .                     | 135.4  | 135.4   |
| 48. | Jharia Coking Coal . . . . .                     | 57.7   | 5.657   |
| 49. | National Highway . . . . .                       | 200.0  | 135.558 |
| 50. | Chandrapur Thermal Power . . . . .               | 300.0  | 125.558 |
| 51. | Rihand Power . . . . .                           | 250.0  | 59.148  |
| 52. | Kerala Power . . . . .                           | 176.00 | 138.601 |
| 53. | Combined Cycle Power . . . . .                   | 485.0  | 38.565  |
| 54. | Coal Mining & Coal Quality Improvement . . . . . | 340.0  | 122.373 |
| 55. | National Capital Power . . . . .                 | 485.0  | 299.315 |
| 56. | Talcher Thermal power . . . . .                  | 375.0  | 327.298 |
| 57. | Western Gas Development . . . . .                | 283.0  | 29.815  |
| 58. | Railway Modernisation III . . . . .              | 390.0  | 263.558 |
| 59. | Karnataka Power II . . . . .                     | 260.0  | 233.287 |
| 60. | U.P. Power . . . . .                             | 350.0  | 302.952 |
| 61. | States Road . . . . .                            | 251.1  | 231.605 |
| 62. | Natpha Jharria . . . . .                         | 485.0  | 448.286 |
| 63. | Maharashtra Power . . . . .                      | 400.0  | 376.651 |
| 64. | Gujarat Water Supply & Sewerage . . . . .        | 83.2   | 27.586  |
| 65. | Calcutta Urban Development . . . . .             | 177.8  | 84.529  |
| 66. | M.P. Urban Development . . . . .                 | 24.1   | 6.431   |
| 67. | Tamil Nadu Water Supply and Sanitation . . . . . | 92.1   | 56.535  |
| 68. | Bombay Urban Development . . . . .               | 179.6  | 111.834 |
| 69. | Kerala Water Supply and Sanitation . . . . .     | 65.7   | 40.463  |
| 70. | Gujarat Urban Development . . . . .              | 76.3   | 48.186  |

| (1) | (2)   | (3)             | (4)             |
|-----|---|-----------------|-----------------|
| 71. | Third Bombay Supply Sewerage . . . . .              | 137.6           | 156.659         |
| 72. | U.P. Urban Development . . . . .                    | 158.7           | 122.719         |
| 73. | Madras Water Supply & Sanitation . . . . .          | 69.31           | 146.788         |
| 74. | Tamil Nadu Urban Development . . . . .              | 282.4           | 231.386         |
| 75. | Hyderabad Water Supply & Sanitation . . . . .       | 79.9            | 94.704          |
| 76. | Third Population . . . . .                          | 86.5            | 2.256           |
| 77. | IVth Population . . . . .                           | 67.2            | 27.171          |
| 78. | Vth Population . . . . .                            | 53.5            | 19.429          |
| 79. | VIIth Population . . . . .                          | 125.1           | 114.210         |
| 80. | Vocational Training . . . . .                       | 276.8           | 264.423         |
| 81. | Technician Education-I . . . . .                    | 260.0           | 263.265         |
| 82. | Tamil Nadu Nutrition . . . . .                      | 95.8            | 98.120          |
| 83. | Integrated Water-shed Development (Hills) . . . . . | 13.00<br>80.602 | 13.00<br>80.602 |
| 84. | Integrated Watershed Development (Plains) . . . . . | 60.452          | 57.456          |
| 85. | N.C.D.C. II . . . . .                               | 280.471         | 91.280          |
| 86. | Tamil Nadu Agri. Development . . . . .              | 92.800          | 92.800          |
| 87. | Central Power . . . . .                             | 502.700         | 132.323         |
| 88. | Northern Region Transmission project . . . . .      | 485.00          | 462.753         |
| 89. | Oil India Petroleum . . . . .                       | 140.00          | 68.141          |
| 90. | Ind Petrochemical . . . . .                         | 12.00           | 11.00           |
| 91. | Indian Export Engg. . . . .                         | 90.00           | 12.628          |
| 92. | Gujarat Rural Roads . . . . .                       | 131.289         | 101.753         |
| 93. | Sardar Sarovar Project . . . . .                    | 200.00          | 200.00          |
| 94. | Punjab Irrigation . . . . .                         | 166.271         | 154.427         |
| 95. | International Child Services Development . . . . .  | 104.541         | 98.808          |
| 96. | Private Power Utility . . . . .                     | 98.00           | 98.00           |
| 97. | IFFCO . . . . .                                     | 118.200         | 25.885          |

Where the undrain balance is more than the original amount it is because of change value of SDRs vis-a-vis. the US dollars.