

any waiver to write off of loan and interest in respect of loans availed by deep sea fishing companies assisted by the erstwhile Shipping Development Fund Committee. However, Government of India has been extending rehabilitation assistance in respect of the sick and potentially viable fishing companies assisted by erstwhile Shipping Development Fund Committee. The basis of rehabilitation assistance presently under consideration meets the major criteria of reasonable commitment on the part of the promoter reasonable amount of monitoring controls and financial discipline and manageable financial burden on the companies in terms of servicing the outstanding debt and overdue interest.

(b) Shipping Credit and Investment Company of India Limited, as designated person of the Central Government under Chapter-III of the Shipping Development Fund Committee (Abolition) Act, 1986 has been directed by Government of India to initiate legal action against the companies which have not been found to be viable and which have committed serious defaults in terms of the loan agreement executed by them with the erstwhile Shipping Development Fund Committee. This *inter-alia*, involves recall of loans and appointment of Receiver in case of non-payment of

recall of dues.

(c) None of the trawlers taken over by the Receiver have sunk.

Nickle deposits in the country

2635. SHRI PRAVAT KUMAR SAMANTARAY: SHRI SARADA MOHANTY:

With the Minister of STEEL AND MINES be pleased to state:

(a) what is total nickle deposits in the country, state-wise, as per the latest survey report;

(b) whether attempts have ever been made for extraction of nickle;

(c) if so, what are the details thereof and what amount has been spent so far on the account; and

(d) what is the amount involved annually for the import of nickle in the absence of indigenous nickle extraction?

THE MINISTER OF ENERGY WITH ADDITIONAL CHARGE OF THE MINISTRY OF CIVIL AVIATION (SHR ARIF MOHD. KHAN): (a) As per the National Mineral Inventory as on 1-1-1985, the Statewise Nickle reserve position is as follows:

(in million tonnes)

State	Proved	Probable	Possible	Total
Bihar	000	000	7-31	7-31
Nagaland	0.00	4-45	000	4-45
		97.81	98-69	219-65

Kb) Yes, Sir.

(c) Sanction was accorded for setting up of a nickle plant in Orissa in 1974 based on indigenous technology. However, the technology developed on laboratory scale when tested on a pilot plant did not yield satisfactory

results. The capital investment sanctioned by the Government in 1974 for this project was Rs. 39.5 crores. Till 1988, when the project was shelved, the expenditure incurred was about Rs. 76.00 lakhs.

(d) The annual outgo of foreign exchange for the import of nickel in various form is in the range of Rs. 300. 00 crores based on current international prices of the metal.

Hijacking of Technology by Duralcon, an American Firm

2636. SHRI S. MADHAVAN: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that an American firm, Duralcon, a subsidiary of Alcon Ltd., have hijacked a commercially important technology developed and patented in 1970 by the Indian Scientists, at the IIT Kanpur in total disregard of Indian Patent Rights; and

(b) if so, what action Government have taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI ARANGIL SREEDHARAN): (a) The procedure for redressal of infringement of patent rights is provided for under The Patents Act, 1970. It is for the owner of the patent to approach a Court for relief.

(b) Does not arise.

Request of Power Finance Corporation to World Bank for supply of credit

2637. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank has cleared the request of the Power Finance Corporation for financial help for financing power projects in, the country;

(b) if so, what was the original request made by the Power Finance Corporation;

(c) What the World Bank has agreed to provide loan; end

(ft) what are the projects that will be undertaken with this loan amount?

THE DEPUTY MINISTER W THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) No, Sir. The Power Finance Corporation's Project proposal for credit is under discussion with the World Bank.

(b) to (d) Does not arise.

Failure of the Punjab and Sind Bank in following time schedule for settlement of loans

2638. SHRI SANTOSH KUMAR SAHU: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Punjab and Sind Bank has not been able to adhere to the time schedule as laid down by the Reserve Bank of India in the settlement of loan proposals and their sanctions; and

(b) if so, what are the reasons therefor and the action proposed to be taken in the matter?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b) As per the guidelines for advances to Priority Sector issue to Commercial Banks by Reserve Bank of India (RBI) all loan applications upto a credit limit of Rs. 25, 000/- are to be disposed of within a fortnight and those for over Rs. 25, 000/- within 8 to 9 weeks.

RBI has reported that it has not specified any comprehensive time schedule for disposal of loan proposal at various levels in banks. A recent review of Punjab and Sind Bank reveal that there have been delays in disposal of loan applications. The reasons for delay in disposal of the loans'proposal was mainly due to the "non-availability of requisite financial statement information along with the proposal to enable sanctioning authorities to properly scrutinise the proposal from all