37

1	2	3	4
14	Uttar Pradesh	129.70	- 516.80
15	West Bengal	6.60	- 271.00
16	Assam	- 17.20	- 339.90
17	Meghalaya	2.40	- 26.60
	TOTAL SURPLUS LOSS	388.90 504.50	719.40 (2775.30)
	NET LOSS	115.60	2055.90

## **Indigenisation of Oil Industry**

## ♦249. SHRI RAJUBHAI A. PARMAR: KUMARI SUSHILA TIRIA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Government propose to open up more areas for oil exploration to foreign companies; if so, what are the details thereof;
- (b) how far the oil related industry has been indigenised; and
- (c) what programme has been undertaken in this connection and what problems are coming in the way?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI BRAHM DUTT): (a) An exercise has been initiated to decide if areas can again be offered for exploration by private oil companies.

(b) There has been a notable progress in the indigenisation of the industries supplying equipment, materials and rendering services to the oil related industry.

Nearly half of the equipment and materials purchased and services obtained by oil related industry are through indigenous sources.

to Questions

- (c) In order to promote the efficient indigenisation of oil field equipment, the Govt, have announced various concessions which include:-
- (i) Supplies of oil field equipment to ONGC and OIL are being treated as deemed exports.
- (ii) Subcontractors to main manufacturers are also granted status of deemed exporters.
- (iii) Import of raw materials and components required for manufacture of such oil field equipment is, allowed at a concessional
- (iv) Equipment required for rendering oil field services are allowed to be imported duty free for offshore operations and at a concessional duty for onshore operations.
- (v) Indigenous suppliers of oil field equipment and services to ONGC and OIL are given a price preference: 15 to 35% for equipment and 10 to 40% for services 'vis-avis the lowest technically acceptable foreign

Indigenisation is a continuous process and further acceleration of this process is related to cost competitiveness and adoption of appropriate technology by the indigenous industry.

## Impact of coal price increase on the losses of Coal India Limited

\*250. SHRIMATI RENUKA CHOWDHURY: Will the Minister of ENERGY be pleased to state:

(a) whether it is a fact that the recent increase in coal price by the Coal India Limited will be able to cover up some of the losses: