

export and import figures between India and People's Republic of China during the last three years are given below:—

(Value Rs. lakhs)		
Year	Export	Import
1985-86 . . .	2920	14196
1986-87 . . .	1433	17334
1987-88 . . .	3373	15931

(i) figures are provisional, (ii) Source: DGCI&S, Calcutta.

(b) The following steps have been taken to step up the trade between the two countries:—

(i) Diversification of the basket of items of exports in the trade protocol to include more value added products and non-traditional items.

(ii) Exchange of delegations in specific areas and to encourage respective trade organisations and traders to explore the possibilities of promoting bilateral trade and other forms of trade cooperation.

(iii) Agreement to resume border trade.

(iv) Participation in Trade Fairs Exhibitions.

(v) Greater use of trading organisations in Hong Kong for export to China.

(vi) Holding meetings at the business level between FICCI and the Chinese Council for Promotion of International Trade.

(c) and (d) No specific target has been set for the level of trade between the two countries in the Trade Protocol signed with China for the year 1988-89. However, quantities values have been indicated in case of certain items where the supply or demand is easily quantifiable or is necessary for planning purposes.

Collection of income-tax and Corporation Tax

1772. SHRI BEKAL UTSAMI: Will the Minister of FINANCE be pleased to state:

(a) what are the total collections towards income-tax and Corporation tax during the last three years, yearwise; and

(b) what is the target fixed for 1988-89?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJAV.

(In crores of Rs.)

Financial Year	Collection of Income-tax and Corporation Tax
1985-86	5374.30
1986-87	6038.01
1987-88	664400 (Provisional)

(b) Rs 7759 crores.