

Fake currency notes of denominations of Rs. 1000 and Rs. 500

2623. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that fake currency notes of the denominations of Rs.1000/- and Rs.500/- have been found in cash boxes of banks and their ATMs;

(b) if so, the details thereof;

(c) whether any steps has been taken to ensure that a person who receive such currency notes are not subject to harassment for possession of fake currency note(s);

(d) if so, the details thereof; and

(e) if not, whether RBI will ask banks to put some identification marks on all currency notes used by them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) Reserve Bank of India (RBI) has reported that counterfeit notes in the denomination of Rs.1000/- and Rs.500/- were detected in large scale in the currency chests at State Bank of India, Dumariaganj and Oriental Bank of Commerce, Kavinagar, Ghaziabad as detailed below:

Name of the Bank	Rs. 1000	Rs. 500
SBI, Dumariaganj	6948	65812
OBC, Kavinagar, Ghaziabad	34	219

During the last four years, a few complaints of counterfeit currency being dispensed through ATMs have come to RBI's notice, the details of which are given below:

Year	Denomination	No. of pieces
2005	500	20
2007	500	07
2008	500	03
	1000	01
Upto June 2009	500	04

(c) and (d) On receipt of counterfeit notes from a customer, a bank is required to impound the same under acknowledgement to the tenderer and is also required to lodge FIR for the same with the police authorities.

(e) Does not arise in view of (c) and (d) above.

Annual growth rate of credit and deposit in banks

†2624. SHRI SHIVANAND TIWARI:

SHRI RAJ MOHINDER SINGH MAJITHA:

Will the Minister of FINANCE be pleased to state:

†Original notice of the question was received in Hindi.

- (a) whether it is a fact that annual growth rate of credit and deposits in banks in the country has declined during financial year 2008-09 as compared to the financial year 2004-05;
- (b) if so, the details thereof;
- (c) the annual growth rate of deposits and credit during above-said years; and
- (d) what target was fixed in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (c) Annual growth rate of credit and deposits in banks during 2008-09 and 2004-05 is given below:

Year	Credit growth rate	Deposits growth rate
2004-05	30.9%	13%
2008-09	17.3%	19.9%

(Annual growth refers to growth during the year compared with the previous year)

(d) RBI does not fix targets for credit and deposit growth. However, as part of its Monetary Policy, for 2008-09 credit growth was initially projected at 20% and later revised to 24% while deposit growth was projected at 17% later revised to 19%. During 2004-05, the credit growth was projected at 16-16.5% while deposit growth was projected at 14.5%.

Investments by foreign investors

†2625. SHRI RAVI SHANKAR PRASAD:

SHRI SHIVANAND TIWARI:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that the number of foreign investors is increasing continuously due to the possibility of getting more dividend on capital investment in Indian share markets;
- (b) if so, the reaction of Government thereto; and
- (c) the total number of foreign investors registered with Indian share markets for trading at the end of June, 2009 and the details of their investments in the capital market?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) There is no evidence to suggest that the number of foreign investors is increasing only due to the possibility of getting more dividends. Investment decisions are driven by multiple factors such as attractiveness of Indian markets *vis-a-vis* other emerging markets, global markets and opportunities *vis-a-vis* FI's home country.

(c) Securities and Exchange Board of India (SEBI) has informed that there are 1668 foreign institutional investors and 5171 sub-accounts registered with SEBI as on June 2009. As on June 2009, the details of their investment is as given below:

†Original notice of the question was received in Hindi.