

(d) The steps taken by the Government to curb circulation of Fake Indian Currency Notes (FICN) in the country include stepping up of vigilance by the Border Security Force and Custom authorities to prevent smuggling of fake notes; dissemination of information on security features through print and electronic media and formation of Forged Note Vigilance Cells in all the Head Offices of the banks. Additional security features have also been incorporated in the bank notes in 2005 to make counterfeiting very difficult. To strengthen the security of bank notes further, incorporation of latest security features is underway. A High Level Committee headed by the Union Home Secretary comprising officials from central agencies and other senior police officials has been constituted to monitor and draw a comprehensive strategy to combat FICN. Similar bodies have also been set up in the States. In addition, Government of India have nominated the Central Bureau of Investigation as the Nodal Agency to monitor investigation of fake currency note cases. The RBI has also strengthened the mechanism for detection of counterfeit notes by the Banks.

Strike by employees of Air India

*154. SHRI RAMDAS AGARWAL: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that Air India's 30,000 employees have threatened to go on strike after they were told that their June salaries would be delayed whereas previously they were given bonuses continuously for three years even when airline was making losses;

(b) whether it is also a fact that the State-owned Air India (AI) has accumulated losses of Rs. 4,334 crore and taken an overdraft of more than Rs. 16,000 crore to meet its working capital expenses; and

(c) if so, whether he has so far reviewed the finances of AI and taken any decision for its survival?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL):

(a) No strike notice was issued by any Union. However, Unions resorted to other means of protest against the deferment of salaries.

(b) NACIL is estimated to incur a loss of Rs. 5000 crore in 2008-09 and as on date its working capital limits are Rs. 16000 crore.

(c) Yes, Sir. A comprehensive restructuring plan for Air India is under formulation.

Payment of dividend by profit earning banks

†*155. SHRI SHIVANAND TIWARI:
SHRI RAM JETHMALANI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Indian Banks have earned profit during the financial year 2008-09;

†Original notice of the question was received in Hindi.

(b) if so, the names of the profit making as well as loss making banks separately, during the said period;

(c) whether the profit making banks have also decided to pay dividend; and

(d) if so, the break-up of amount of such dividend likely to be paid by each bank, separately?

THE MINISTER OF FINANCE (SHRI PRANAB MUKHERJEE): (a) and (b) All public sector banks and 21 private sector banks have posted an aggregate post tax profit of Rs.42,763 crore for the year 2008-09. The Development Credit Bank Ltd., a private sector bank, has reported a loss of Rs.52 crore for this period. Bank-wise details of post-tax profit of Indian banks is given in the enclosed Statement. (See below)

(c) and (d) The banks pay dividend to their shareholders keeping in view the quantum of their profits, RBI guidelines, statutory provisions, Government advisory in case of public sector banks, requirement of capital for their growth plans, availability of distributable profit, etc. The details of dividend paid or proposed to be paid by the public sector banks are given in the enclosed Statement.

Statement-I

*Bank-wise details of Profit after Tax pertaining to
Indian Banks—March 2009*

(Rs. in crore)

Bank Group	Sl.No.	Bank Name	Profit after Tax
1	2	3	4
Nationalised Banks	1.	Allahabad Bank	768
	2.	Andhra Bank	653
	3.	Bank of Baroda	1,806
	4.	Bank of India	2,673
	5.	Bank of Maharashtra	375
	6.	Canara Bank	2,057
	7.	Central Bank of India	571
	8.	Corporation Bank	893
	9.	Dena Bank	423
	10.	IDBI Bank Limited	859
	11.	Indian Bank	1,239
	12.	Indian Overseas Bank	1,211
	13.	Oriental Bank of Commerce	905

1	2	3	4
	14.	Punjab & Sind Bank	437
	15.	Punjab National Bank	2,767
	16.	Syndicate Bank	888
	17.	UCO Bank	465
	18.	Union Bank of India	1,727
	19.	United Bank of India	185
	20.	Vijaya Bank	262
SBI Group	1.	State Bank of Bikaner and Jaipur	403
	2.	State Bank of Hyderabad	616
	3.	State Bank of India	8,483
	4.	State Bank of Indore	279
	5.	State Bank of Mysore	337
	6.	State Bank of Patiala	532
	7.	State Bank of Travancore	608
Old Private Sector Banks	1.	Bank of Rajasthan Ltd.	115
	2.	Catholic Syrian Bank Ltd.	36
	3.	City Union Bank Ltd.	122
	4.	Dhanalakshmi Bank Ltd.	57
	5.	Federal Bank Ltd.	500
	6.	ING Vysya Bank Ltd.	189
	7.	Jammu and Kashmir Bank Ltd.	410
	8.	Karnataka Bank Ltd.	267
	9.	Karur Vysya Bank Ltd.	236
	10.	Lakshmi Vilas Bank Ltd.	50
	11.	Nainital Bank Ltd.	36
	12.	Ratnakar Bank Ltd.	31
	13.	SBI Commercial and International Bank Ltd.	11
	14.	South Indian Bank Ltd.	195
	15.	Tamilnad Mercantile Bank Ltd.	151

1	2	3	4
New Private Sector Banks	1.	Axis Bank Ltd.	1,664
	2.	Development Credit Bank Ltd.	-52
	3.	HDFC Bank Ltd.	2,244
	4.	ICICI Bank Ltd.	3,299
	5.	IndusInd Bank Ltd.	148
	6.	Kotak Mahindra Bank Ltd.	276
	7.	Yes Bank Ltd.	304

Data is sourced by RBI from off-site return submitted by banks.

Mar-09 data is provisional.

Statement-II

Details of Dividend paid/Proposed by public sector banks for the year 2008-09

(Amount-Rupees in crore)

Sl. No.	Bank	Dividend Paid/ Proposed	Dividend Distribution Tax	Total Dividend Pay-Out
1	2	3	4	5
1.	Allahabad Bank	112	19	131
2.	Andhra Bank	218	37	255
3.	Bank of Baroda	328	56	384
4.	Bank of India	421	71	492
5.	Bank of Maharashtra	65	11	76
6.	Canara Bank	328	56	384
7.	Central Bank of India	149	25	174
8.	Corporation Bank	180	30	210
9.	Dena Bank	34	6	40
10.	Indian Bank	252	43	295
11.	Indian Overseas Bank	245	42	287
12.	Oriental Bank of Commerce	183	31	214
13.	Punjab & Sind Bank	0	0	0
14.	Punjab National Bank	630	107	737

1	2	3	4	5
15.	Syndicate Bank	156	27	183
16.	UCO Bank	60	10	70
17.	Union Bank of India	252	43	295
18.	United Bank of India	0	0	0
19.	Vijay Bank	44	7	51
20.	IDBI Bank Ltd.	181	31	212
21.	State Bank of India	1,841	313	2,154
22.	State Bank of Bikaner and Jaipur	60	10	70
23.	State Bank of Hyderabad	83	14	97
24.	State Bank of Indore	26	5	31
25.	State Bank of Mysore	36	6	42
26.	State Bank of Patiala	91	15	106
27.	State Bank of Travancore	65	11	76
TOTAL		6,040	1,026	7,066

**Data provisional

Financing of investment

*156. SHRI MOHAMMED ADEEB:
SHRI SABIR ALI:

Will the Minister of FINANCE be pleased to state the innovative steps which are being taken to finance investment consistent with a medium term strategy of prudent fiscal management as well as more Foreign Direct Investment (FDI), disinvestments and pruning of fiscal deficit?

THE MINISTER OF FINANCE (SHRI PRANAB MUKHERJEE): Having regard to the medium term fiscal framework, the financing of infrastructure takes into account the possibility of leveraging private investment through Public Private Partnerships (PPPs); encouraging innovative methods of intermediating a higher proportion of domestic savings into infrastructure sectors; and Foreign Direct Investment (FDI).

Distance education through Out of Campus centres

*157. SHRI M.V. MYSURA REDDY:
SHRI NANDAMURI HARIKRISHNA:

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether it is a fact that some of the Open Universities and Deemed Universities are conducting distance mode education by setting up Out of Campus centres;