

Credit-deposit ratio of nationalized banks in Orissa

297. SHRI RAMA CHANDRA KHUNTIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that many nationalized banks including the State Bank of India are not maintaining the credit and deposit ratio and specially in backward States like Orissa the State Bank of India, Andhra Bank and UCO Bank credit is much more less than the deposit credit ratio; and

(b) if so, the details of the credit and deposit of State Bank of India, Andhra Bank and UCO Bank in Orissa from 2007 to 2009, year-wise and bank-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) The Credit Deposit Ratio of banks vary from State to State for various reasons including the availability of adequate infrastructural facilities, credit absorption capacity of the region, development of medium and large industries, conducive atmosphere for investment, entrepreneurial initiatives, law and order situation, etc.

(b) The details of CD Ratio of State Bank of India(SBI), Andhra Bank and UCO Bank in Orissa for the last three years, as compared with the average CD Ratio of all PSBs is given below:-

Bank	CD Ratio in Orissa		
	Mar-07	Mar-08	Mar-09
SBI	75.3	66.0	54.4
Andhra Bank	26.4	25.6	27.2
UCO Bank	77.2	70.8	63.6
Average of PSBs	65.2	58.5	52.5

It can be seen from above that the CD Ratio of both SBI & UCO Bank in Orissa is much higher than the average CD Ratio of all PSBs in Orissa.

Disinvestment Plan

298. SHRI MOHD. ALI KHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government has any proposal to sell 49 per cent stake in Public Sector Undertakings (PSUs) in disinvestment plan;

(b) if so, the details thereof;

(c) the reasons for disinvestment in each PSU-wise; and

(d) how Government is going to spend the amount received from such disinvestment?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) As announced in the President's Address to Joint Session of Parliament on 4th June 2009, the