

- (b) No, Sir.
- (c) No, Sir.
- (d) No, Sir.
- (e) Does not arise.

Raids by Income Tax Department

3400. SHRI AMIR ALAM KHAN: Will the Minister of FINANCE be pleased to state:

- (a) the number of houses raided by the Income Tax officials during the last three months in Muzaffarnagar District, Uttar Pradesh;
- (b) the details of objectionable documents and other valuables seized during the raids;
- (c) the details of cases registered against those involved in tax evasion, possession of illegal property, disproportionate amassing of cash and jewellery during the raids; and
- (d) whether Government proposes to conduct more such raids in a time bound manner to unearth the rising cases of tax evasion?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No. Search and Seizure action has been conducted by the Income Tax Department in Muzaffarnagar District of Uttar Pradesh during last three months.

(b) and (c) Not applicable in view of the answer to part (a) above.

(d) Conducting of Income tax searches is an ongoing process based on information in the possession of Income Tax Department.

Home loan at lower interest rate

3401. SHRI PARIMAL NATHWANI: Will the Minister of FINANCE be pleased to state:

- (a) whether Government is intending to extend home finance at lower rate of interest especially to the economically backward class people;
- (b) if so, the details thereof;
- (c) whether there is any planning to provide home finance at lower rate to lower income class people; and
- (d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (d) Yes, Sir. A new scheme of Interest Subsidy Scheme for Housing to Urban Poor (ISHUP) has been launched by the Government to provide interest subsidy of 5% (ISHUP) on