{RAJYA SABHA]

by LIC to the State Government of Orissa and a sum of Rs. 12.80 crores to the Apex Housing Body in that State for implementing various social housing Schemes.

## विदेशी व्यापार की स्थिति

807. श्री राम नरेश यादव : स्था शांभिष्य मंत्री यह बताने की कृपा करेंगे कि सरकार विदेशों के साथ अपने व्यापार में देश की हो रहे भाटे को कम करने के सिए स्था कदम उठा रही है?

वाणिज्य मंत्रालय में राज्य मंत्री (औ प्रिय रंजल दास मुंशी) : निर्यात बढ़ाने के लिए घनेक कदम उठाए गए हैं। इनका उद्देश्य निर्यातों के लिए देशी माल पैदा करना, प्रीचोगिकी की दृष्टि से सम-सामयिक तथा कीमतों में प्रतियोगी माल के उत्पादन को प्रोहसाहन देना तथा निर्यात को लाभप्रय बनाना है। इसके साथ-साथ ज्यापार घाटे को कम करने के लिए विशेषकर थोक प्रायातों के बीव में प्रभावी आयात प्रतिस्थापन के बीव प्रयास किए जा रहे हैं।

## Closing down of Instant Tea Project

808. SHRI PRITHIBI MAJHI: Will the Minister of COMMERCE be pleased to state;

- (a) whether it is a fact that the Instant Tea Project sponsored by the Tea Board tag since been closed down;
- (b) what was the number of employees engaged in the project;
- («j whether die employees have been absorbed in any other establishment; and
  - (d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE <SHRI P. R. DAS MUNSHI): (a) to (d) No, Sir. The Instant Tea Project sponsored by

Tea Board was transferred to M/s. Goodricke Group Ltd. The transfer was executed on 19-2-1988 between Tea Board and M/s. Goodricke Group Ltd. The number of persons employed in the project is eleven. As per the agreement M/s. Goodricke Group Ltd. will retain the personnel employed in the Board's project.

## Recommendations of the Chakravarty Committee on Computing Deficit in Budget

809. SHRI M. S. GURUPADASWAMY; Will the Minister of FINANCE be pleased to state:

- (a) whether Government have accepted S. Chakravarty Committee recommenda\* tions with regard to computing deficit in the Budget;
- (b) the deficit shown in the Budget from 1975-76 to 1987-88 year-wise; and
- (c) the actual total deficit if the prin cipal recommendation by the said Committee is applied for the above period?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Yes, Sir. The Government has accepted, in principle, the recommendation made by the Chakravarty Committee that the present concept of the budgetary deficit should ne modified to include the entire Reserve Bank credit to the Government. Accordingly, the increase in Net Reserve Bank Credit to Central Government is being shown as a memorandum item in the budget documents since 1987-88.

(b) and (c) The increase  $j_n$  net Reserve Bank Credit *to* Central Government and the budgetary deficit of the Central -for years 1975-76 to 1987-88 are given in the enclosed statement.