

the nationalisation of the Peerless General Finance and Investment Company was recently submitted to the Prime Minister; and

(b) if so, what action is being taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI):

(a) and (b) Government have been receiving representations/memoranda signed individually and jointly demanding nationalisation of the Peerless General Finance and Investment Company Limited, Calcutta.

Government and Reserve Bank of India have filed Special Leave Petitions in the Supreme Court against the judgement and order delivered by the Division Bench of the Calcutta High Court. The Supreme Court has admitted the Petitions and the same are pending in the Supreme Court. The matter is, therefore, sub-judice.

Export of Rice

**746. SHRI PARVATHANENI UP-
ENDRA:**

**SHRI DINKARRAO GOVIND-
RAO PATIL:**

Will the Minister of COMMERCE be pleased to state:

(a) whether there is any possibility of more export of rice; and

(b) if so, to which countries and at what price?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) and (b) The international prices of rice are ruling low and there is stiff competition in the international market. The quantum of rice that the trade would be able to export would depend on prices and other conditions prevailing in the international market.

News-Item Captioned "One-third of Indian Labour not being used"

**747. SHRI PARVATHANENI UP-
ENDRA:** Will the Minister of LABOUR be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "One-third of Indian labour not being used" which appeared in the 'News Time' of the 9th September, 1986; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI P. A. SANGMA): (a) Yes, Sir.

(b) The official estimates about unemployment in the country are given in Chapter 5 of Vol. II of the Seventh Five Year Plan Document. According to that source, 9.20 million persons were usually unemployed in the age group 5+ in March, 1985. At the same point of time, the labour force in the country has been estimated as 305.40 million in the age group 5+.

Trade Deficit suffered in Trade with China

**748. SHRI PARVATHANENI UP-
ENDRA:** Will the Minister of COMMERCE be pleased to state:

(a) the extent of trade deficit which India suffered with China during 1982-83, 1983-84 and 1984-85;

(b) what are the reasons therefor; and

(c) the items which are at present being imported from and exported to China?

THE MINISTER OF COMMERCE (SHRI P. SHIV SHANKAR): (a)

(Rs. in crores)

1982-83	1983-84	1984-85
77.08	24.35	42.06