

Acquisition of Shares of M/s. Shaw Wallace and Co.

1264. SHRI BISWA GOSWAMI

SHRI KRISHNA KUMAR
BIRLA:

Will the Minister of INDUSTRY AND COMPANY AFFAIRS be pleased to state:

(a) whether the Company Law Board has received any Memorandum from All India Shaw Wallace Employees' Federation, Calcutta, about the fake over bid of the Shaw Wallace & Company Limited, Calcutta.

OW) if so, what are the details thereof;

(c) whether the matter is still under investigation; and

(d) whether the person who has purchased major Block share holding of about 38.7 per cent has obtained the permission from the Reserve Bank of India?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY AND COMPANY AFFAIRS (SHRI ARIF MOHD. KHAN): (a) Yes, Sir.

(b) The allegation relating to take over bid mentioned in the Memorandum is about acquisition of 38.7 per cent shares of M/s. Shaw Wallace and Co. Ltd. by talking over R. G. Shaw & Co., London, a foreign company, by a non-resident Indian Shri M. R. Ohharia.

(c) The matter relating to ownership of shares in question is still under investigation under section 247 of the Act.

(d) It has been reported that no application has been received by the Reserve Bank of India for acquisition of 38.7 per cent shares of Shaw Wallace & Co. Ltd. held by R. G. Shaw & Co, Ltd., London and its subsidiaries.

Progress by units of MTEI

1265. SHRIMATI KRISHNA KAUL: Will the Minister of INDUSTRY AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that several BHEL units have shown commendable progress during the last one year; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY AND COMPANY AFFAIRS (SHRI ARIF MOHD. KHAN): (a) and (b) The details in respect of BHEL as a whole and some of the units which have registered higher turnover in 1984-85 compared with the previous year are furnished in the enclosed Statement. (See below).

Statement

Name of BHEL unit	Turnover (Rs. in crores)	
	1983-84	1984-85
Bhopal	262.00	312.00
Tiruchi Complex	428.00	489.00
Heavy Electrical Equipment Plant, Hardwar	243.00	255.00
Hyderabad	239.00	311.00
Control Equipment Division, Bangalore	37.00	45.46
BHEL (TOTAL)	1325.00	1542.00

*The figures in respect of 1984-85 are provisional and subject to audit.