

Policy so that undue or excessive imports do not adversely affect genuine interests of indigenous producers.

Manufacture of Drugs with Foreign Equity Holding

1301. SHRI SHANKARRAO NARAYANRAO DESHMUKH: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) number of companies having foreign equity more than 26 per cent which are manufacturing drugs in the country alongwith names and percent age of equity holding by each,

(b) whether it is a fact that his Ministry is not monitoring imports and exports made by individual company;

(c) whether it is also a fact that these companies are importing raw materials from their principals at very high prices and exporting at very low prices?

(d) if so, what system has been adopted by his Ministry to check up over-invoicing/under-invoicing and

transfer of pricing by these companies; and

(e) names of major bulk drugs and drug intermediates imported by these companies from their principals and their associates during last three years, year-wise alongwith quantity and CIF Price?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI VEERENDRA PATIL): (a) The relevant information to the extent available is given in the endorsed Statement, (See below)

(b) to (d) Imports and exports made by individual companies are not regularly monitored. However, whenever any specific complaints about over-invoicing/under-invoicing, transfer pricing and irregular imports, etc. against individual companies are received, these are looked into and appropriate action is taken in the matter in consultation with other Ministries/Departments involved.

(e) Information, to the extent possible would be collected and laid on the Table of the House.

Statement

List of drug companies having direct foreign equity of 26% and above.

Sl. No.	Name of company	Percentage of direct foreign equity holding	Remarks, if any
1	2	3	4
1	M/s. Smith Kline & French	100	(Branch) Diluting to 40%
2	M/s. Hindustan Ciba-Geigy.	51	
3	M/s. Hoechst Pharmaceuticals	50	
4	M/s. Bayer (India) Limited	51	
5	M/s. Johnson & Johnson	75	Representation
6	M/s. Cyanamid.	55	
7	M/s. Alkali Chemicals Corporation of India (IFL)	51	
8	M/s. Pfizer	60	

1	2	3	4
9	M/s. Boots Co. (I) Ltd.	53	
10	M/s. Sandoz.	60	
11	M/s. Wyeth Laboratories.	74	
12	M/s. Burroughs Wellcome.	100	Diluting to 40 %
13	M/s. Merk Sharp & Dohme.	60	
14	M/s. Roche Products	89	Diluting to 74%
15	M/s. Richardson Hindustan	40	
16	M/s. E. Merck.	51	
17	M/s. Uni-Sankyo.	49	
18	M/s. Anglo French Drug Co. (I) Ltd.	40	
19	M/s. Carter Wallace Limited.	40	
20	M/s. C.E. Fulford	40	
21	M/s. Abbott Laboratories (I) Pvt. Ltd.	40	
22	M/s. Geoffrey Manners & Co. Ltd.	40	
23	M/s. J.L. Morison Son & Jones (I) Ltd.	40	
24	M/s. Milles India Limited	40	
25	M/s. Mc-Gaw-Ravindra Labs (I) Ltd.	40	
26	M/s. Wander Limited.	40	
27	M/s. H.M.M. Limited.	40	
28	M/s. Sybiotics Limited.	40	
29	M/s. UNI UCB (I) Pvt. Ltd.	40	
30	M/s. Galxo Laboratories (I) Ltd.	40	
31	M/s. Warner Hindustan Limited	40	
32	M/s. May & Baker (I) Ltd.	40	
33	M/s. Parke Davis (I) Ltd.	40	
34	M/s. Nicholas Laboratories of India Ltd.	39'95	
35	M/s. Reckitt & Coleman of (I) Ltd.	39'90	
36	M/s. Duphar Interfram Limited.	39'33	
37	M/s. Searle India Limited	39'10	
38	M/s. Boehringer Knoll Limited.	38'40	
39	M/s. German Remedies Limited.	38'22	
40	M/s. Roussel Pharmaceuticals Ltd.	33'33	
41	M/s. Curewel (I) Ltd.	32'54	
42	M/s. Cibatul Limited.	30	
43	M/s. Rallies India Limited.	30'94	
44	M/s. Infar India Limited.	40	