

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI) : (a) and (b) On 23-4-1985, the officers of Bombay Zonal Unit of the Directorate of Revenue Intelligence, recovered from a specially-made cavity in an Ambassador car near Roopara cinema, Sion Circle, Bombay, 12 belts containing 1196 pieces of foreign marked gold, each weighing 10 Tolas, and 4 pieces of gold each weighing 10 tolas. Gold totally weighing 12,000 tolas, valued at Rs. 2.95 crores, was seized under the provisions of the Customs Act, 1962. The car valued at Rs. 50,000 was also seized. There was no occupant in the car.

(c) No, Sir.

(d) Does not arise.

Multinational Companies

*220. SHRI RAMKRISHNA MAZUMDER: Will the Minister of FINANCE be pleased to state:

(a) what are the names of the multinational companies operating in India and the capital invested by them; and

(b) what are the profit earnings of such multinational companies during the years 1983-84 and 1984-85?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Reference is invited to reply given to Rajya Sabha Unstarred Question No. 883 of 26th March, 1985, wherein a list of FERA Companies (i.e., companies having foreign equity of more than 40 per cent) and branches of foreign companies operating in India, along with information regarding capital invested in those companies by non-resident shareholders was furnished.

(b) As required under the Companies Act, Companies furnish information regarding profits etc., in their Annual Reports/Accounts. The information regarding any particular company/companies can be obtained from the concerned Registrar of Companies.

Smuggling of Animal Rennet

1335. SHRI D. HEERACHAND: Will the Minister of FINANCE be pleased to state.

(a) whether Government are aware that animal rennet is being smuggled into the country for use in the manufacture of cheese; and

(b) if so, what steps Government proposed to take to curb smuggling of animal rennet into the country and its use in the production of cheese?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Government has no report about the smuggling of animal rennet into the country.

(b) Does not arise.

Swadeshi Cotton Mills Limited

1336. SHRI VALAMPURI JOHN: Will the Minister of SUPPLY AND TEXTILES be pleased to state:

(a) whether it is a fact that there has been considerable delay in deciding the ownership and future of the Swadeshi Cotton Mills Company Limited and what were the circumstances under which the take-over period of its units were extended six times after the initial take-over period of five years;

(b) what are the reasons for withholding nationalisation; and

(c) whether it is a fact that the delay has resulted in frittering away of assets and resources of Swadeshi Cotton Mills Limited and its subsidiary Swadeshi Mining and Manufacturing Company Limited?

THE MINISTER OF STATE OF THE MINISTRY OF SUPPLY AND TEXTILES (SHRI CHANDRA SHEKHAR SINGH): (a) and (b) The period of takeover of six textile undertakings

Previously Unstarred Question 1130 transferred from the 10th May, 1985.

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belonging to the Swadeshi Cotton Mills Co., Ltd., Kanpur, taken over under the provisions of IDR Act on 13-4-1978, has been extended from time to time in Public interest.

The circumstances of the case require that several aspects be gone into and hence it has not been possible to take a decision so far.

(c) No, Sir. There has been no frittering away of assets of the six textile undertakings, the management of which was taken over under the IDR Act.

Financial Assistance for the Fishery Industry

1337. SHRI ADINARAYANA REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether Government have conducted any survey of the financial requirements of coastal States from the nationalised banks for the development of fishing industry; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) No, Sir.

(h) Does not arise.

Set-back to Export of Garments to the United States

1338. SHRI DHULESHWAR MEENA: Will the Minister of SUPPLY AND TEXTILES be pleased to state:

(a) whether exports of garments and textiles from India to the United States are in to, a major set-back following the likelihood of the U.S. Government enacting a legislation to curb the import of textiles;

(b) whether the proposed U.S. legislation seek? to scrap the bilateral agreements between the United States and

India under the Multi-Fibre Arrangement (MFA); and

(c) if so, what action Government (have taken or propose to take in the matter?

THE MINISTER OF STATE OF THE MINISTRY OF SUPPLY AND TEXTILES (SHRI CHANDRA SHEKHAR SINGH): (a) and (b) Reports have come to notice that a bill has been introduced in the United States Congress, which seeks to impose restrictions on the imports of textiles and clothing into the United States of America.

(c) The Government has been voicing its concern in multilateral and bilateral fora regarding the tendency for increased protectionism in the area of international trade in textiles and clothing on the part of developed importing countries.

Hindustan Copper Limited

1339. SHRI DHULESHWAR MEENA: Will the Minister of STEEL, MINES AND COAL be pleased to state:

(a) whether the Hindustan Copper Limited has requested the Central Government for moratorium on loan repayments; if so, the amount of loan outstanding and the reasons therefor;

(b) whether the Hindustan Copper Limited has also sought Government's permission to allow it to enter into long term arrangements for surplus concentrates and reverts from abroad;

(c) if so, what are the details of the plan and what is Government's reaction thereto; and

(d) whether it is a fact that the Hindustan Copper Limited is likely to phase out mines at Khetri in Rajasthan; if so, what are the reasons therefor and its impact on the local economy and what is the alternative source of copper which is proposed to be tapped?