

#### **Subsidy to paper industry for capital goods**

593. SHRI N.R. GOVINDARAJAR: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government proposes to provide subsidy to the paper industry on purchase of capital goods for modernising this sector;

(b) whether Government also proposes to extend the benefit of Technology Upgradation Fund (TUF) to paper industry to fight increasing incidence of technology obsolescence in the industry;

(c) if so, the details thereof;

(d) whether the Rs. 25,000 crore paper industry is seeking Technology Upgradation Fund on the lines of the scheme available to textile industry; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) to (e) To promote the paper industry, Government is considering to provide incentives to the industry under a Plan Scheme.

#### **Obstacles in access to China in certain sectors**

594. SHRI RAHUL BAJAJ: Will the Minister of COMMERCE AND INDUSTRY be pleased to state whether the sectors like automobile and banking in which we have permitted access to China but are facing restriction, including majority ownership, in accessing their markets?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): Government of India has put in place a liberal and transparent policy for Foreign Direct Investment (FDI), wherein most of the sectors including the auto mobile sector are open to FDI under the automatic route, subject to certain conditions. India's investment policy is not specific to China.

China also has policies to allow investments in Automobile and Banking sectors subject to various condition. There are no India specific restrictions in Chinese policy.

#### **Export target of merchandise**

595. SHRI R.C. SINGH: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government has set a export target of merchandise at US \$ 200 billion by March, 2011;

(b) if so, the details thereof;

(c) the details of merchandise items exported by the country;

(d) whether as per the Directorate General of Commercial Intelligence and Statistics (DGCI&S), the merchandise exports from April, 2009 to October, 2009 was US \$ 91 billion and due to recession it is difficult to achieve the target; and