

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The States have demanded that the Centre provide cash compensation to them for CST losses in 2010-11 also. The Centre has asked the Empowered Committee of State Finance Ministers to send proposals in this regard, including the new formula for 2010-11.

(b) No, Sir.

(c) There is no proposal under consideration of the Government of India to restore the CST rate to 4% from the present level of 2%.

Investment by FIIs

467. SHRI RAJEEV CHANDRASEKHAR: Will the Minister of FINANCE be pleased to state:

(a) the number of Foreign Institutional Investors (FIIs) active in the Indian stock market currently;

(b) the break-up of funds invested by each of these FIIs in the country; and

(c) the proportion of investment through participatory notes in each FII's investment?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA):

(a) The number of FIIs registered with SEBI are 1706 as on February 19, 2010.

(b) The information on funds invested by *each* FII is market sensitive, as informed by SEBI.

(c) The information is being collected and will be laid on the table of the house.

Issues of IPOs and CDs by banks

468. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that many nationalized banks are planning to raise money through Initial Public Offerings (IPOs) this fiscal;

(b) if so, what are the names of such banks and money they are likely to raise either through IPO or *via* Certificates of Deposits (CDs);

(c) whether it is also a fact that some banks have shown losses during the last three years; and

(d) if so, the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA):

(a) and (b) At present, the United Bank of India, with approval of the Government, has come up with an Initial Public Offer (IPO) of five crore equity shares of face value of Rs.10 each. The bank is likely to raise around Rs.300 crore through this IPO.