

(a) whether it is a fact that selling prices of petroleum products in the country are brought at proper level by increasing or decreasing the prices;

(b) if so, the names of the products whose prices are fixed by Government and the names of the products whose prices are fixed according to market forces;

(c) when were the selling prices of petroleum products last revised by Government; and

(d) the names of said products and the increase or decrease registered in selling prices of these products due to such revision, separately?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA): (a) and (b) Government abolished the Administered Pricing Mechanism (APM) with effect from 1st April, 2002 and decided that pricing of all petroleum products, except PDS Kerosene and Domestic LPG, would be market-determined.

However, to protect the consumer and the economy from the increasing price volatility and uncertainty of the international oil prices since 2004-05, Government has been modulating the retail selling prices of the four sensitive petroleum products; namely Petrol, Diesel, Domestic LPG and PDS Kerosene. The prices of other petroleum products are de-regulated and fixed by the OMCs themselves, on commercial considerations.

(c) to (d) The details of the last revisions in the retail selling prices of the sensitive petroleum products (at Delhi) with corresponding revisions in the rest of the country are as below:—

(Rs. per litre/cylinder)

Product	Pre-Revision	Post-Revision	Increase/ Decrease	Date of revision
PDS Kerosene	7.35	8.98	1.63	1.3.2002
Domestic LPG	304.70*	279.70*	(-)25	29.1.2009
Petrol	44.72	47.43	2.71	27.2.2010
Diesel	32.92	35.47	2.55	

\*After considering Delhi State Government subsidy of Rs. 40/- per cylinder with effect from 9.6.2008.

#### Fluctuating price of crude oil

†1304. SHRI RAJ MOHINDER SINGH MAJITHA:  
SHRI RAVI SHANKAR PRASAD:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that selling price of crude oil in international market has not remained stable but has gone up and down during 2008-09 and remained so, till December, 2009-10;

†Original notice of the question was received in Hindi.

(b) if so, the monthly average selling price of it from the viewpoint of Indian basket during the above mentioned period; and

(c) the quantity of crude oil purchased during each year of the above mentioned period and average price thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA): (a) and (b) International prices of crude oil and petroleum products have remained highly volatile in the recent past. The price of the Indian Basket of crude oil, which averaged \$ 79.25 per barrel during 2007-08, had gone up to an unprecedented level of \$ 142.04 per barrel on 3rd July, 2008 before declining sharply. However, the crude prices have been steadily increasing since December, 2008, largely due to the global economic recovery and increase in demand from the emerging economies.

The monthly average prices of Indian basket of crude oil since April, 2008 are given in the Statement (See below), wherefrom it would be evident that the prices have not stabilised and are fluctuating even after December, 2009.

(c) The details of the crude oil imports during 2008-09 and 2009-10 (April-December, 2009) are given below:

Period	Crude Oil Import (MMT)*	Import Value in Rs. Crores	Average price (Rs./MT)
2008-09	132.8	348,149	26,221
2009-10 (April-December 2009) (Provisional)	114.5	260,087	22,712

\*Includes import data up to November 2009 for RIL (SEZ).

MMT-Million Metric Tonne

Source: Oil Companies

#### **Statement**

##### *Monthly Average Price of Indian Basket of Crude Oil*

	Crude oil (Indian Basket) \$ per barrel
1	2
April, 2008	105.72
May, 2008	120.91
June, 2008	129.72
July, 2008	132.47

1	2
August, 2008	113.05
September, 2008	96.81
October, 2008	69.12
November, 2008	50.91
December, 2008	40.61
January, 2009	43.99
February, 2009	43.22
March, 2009	46.02
<b>Average for 2008-09</b>	<b>83.57</b>
April, 2009	50.14
May, 2009	58.00
June, 2009	69.12
July, 2009	64.83
August, 2009	71.98
September, 2009	67.70
October, 2009	73.07
November, 2009	77.39
December, 2009	75.02
January, 2010	76.61
February, 2010	73.65
March, 2010 (upto 2nd March)	76.43
<b>Average for 2009-10 (upto 2nd March, 2010)</b>	<b>68.98</b>

*Note:* Composition of Indian Basket of Crude represents average of Oman and Dubai for sour grades and Brent (Dated) for sweet grade in the ratio of 63.5:36.5 for 2009-10 and 62.3:37.7 for 2008-09.

**Formula for fixing prices of petroleum products**

†1305. SHRI SHIVANAND TIWARI:  
SHRI RAVI SHANKAR PRASAD:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Government has received the Kirit Parikh Committee report;

†Original notice of the question was received in Hindi.