

1	2	3
10.	Doda	27
11.	Ramban	17
12.	Reasi	12
13.	Poonch	15
14.	Jammu	1
15.	Kathua	1
16.	Bandipora	3 + 14 hamlets
TOTAL		302 + 20 hamlets

Growth rate of country's economy

†2222. SHRI RAJ MOHINDER SINGH MAJITHA:
SHRI SHIVANAND TIWARI:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that growth rate of country's economy is increasing very fast presently;

(b) if so, Government's reaction thereto;

(c) whether it is also a fact that the basis of growth in the country is industrial development in which service sector has also contributed significantly; and

(d) if so, the facts thereof and whether it is also a fact that due to significant role of service sector, inclusive growth has become necessary in the country now?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI. V. NARAYANASAMY) : (a) to (d) The country's economy was on a high growth trajectory recording an annual growth rate of above 9 percent consecutively for three years from 2005-06 to 2007-08. However, the growth rate decelerated to 6.7 percent in 2008-09 on account of global slowdown and low growth rate in the agriculture sector. As per the Advance Estimates of National Income released by the Central Statistical Organisation (CSO) on 8 Feb, 2010, the growth rate is estimated to be 7.2% during the year 2009-10. The accelerated growth rate of the economy is accompanied by an average annual growth rate of 8.9 percent in the industrial sector, 10.6 percent in the service sector and 4.5 percent in the agriculture sector during 2005-06 to 2007-08.

The services sector has grown impressively in successive Plans with a sharp acceleration in the Tenth Plan period. However, the deceleration in agriculture, which began in the Ninth Plan period (2.4%) and continued in the Tenth Plan period (2.3%), has been a major area of concern from the point of view inclusiveness. The Eleventh Five Year Plan has, therefore, set a sectoral target of doubling agricultural growth to 4% per year to make the economic growth inclusive for its sustainability.

†Original notice of the question was received in Hindi.