

The terms of reference of the Committee will be as follows:

(a) To examine the principles involved in a possible shift in using the banking and investment financing systems for achieving socially desirable results in this respect in our policy from physical controls to financial controls with a view to streamlining the control system and improving its efficiency; and

(b) Any other matter which may be relevant to the consideration of (a).

The Committee will submit its report by November 30, 1984.

Sd/- P. K. KAUL,

Secretary to the Government of India

No. A. 480116/84—Admin. II.

Committee on Agricultural Exports

868. SHRI GHOUSE MOHIUDDIN SHEIKH: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that Government have constituted a Committee for the promotion of agricultural exports; and

(b) if so, what is its composition and its terms of reference?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI P. A. SANGMA): (a) and (b). It has been decided to constitute a Standing Committee comprising of senior officials of the Commerce Ministry and the Agriculture Ministry to look into the policy problems and to ensure better coordination in regard to agricultural exports.

Visit of Soviet Industrial Delegation to India

869. SHRI ADINARAYANA REDDY: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that a Soviet industrial delegation visited India in the last week of January, 1984;

(b) if so, what is the nature of discussions held with the delegation; and

(c) what is the outcome of the discussions?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND IN THE DEPARTMENT OF SUPPLY (SHRI NIHAR RANJAN LASKAR):

(a) to (c) A Soviet delegation led by Mr. N. N. Smelyakov, Deputy Minister of Foreign Trade of the USSR, visited on 2nd February, 1984, with the objective of promoting exports of Soviet machinery and equipment and transfer of technology to India. The delegation held discussion in this connection with the concerned Government Departments as well as public and private sector enterprises. It is not possible to indicate the outcome of discussions but larger imports of Soviet machinery and equipment by India are expected to take place in the due course.

Committee of Directors of Public Sector Banks

870. SMT. MAIMOONA SULTAN: SHRI NARENDRA SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to set up a Committee of Directors of public sector banks to insulate non-official Directors from interfering with the non-management functions of the banks; and