

term appraisal by the Planning Commission these targets were revised to Rs. 500 crores for bulk drugs and Rs. 1950 crores for formulations. In 1982-83 production for bulk drugs and formulations is estimated to be about Rs. 325 crores and Rs. 1545 crores respectively.

Applications for regularisation of excess capacities

218. SHRI K. V. R. S. BALA SUBBARAO: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) how many applications for regularisation of excess capacities from Pharmaceutical companies are pending with Government; and

(b) what are the reasons for keeping the applications pending and whether this has resulted in the shortage of drugs?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI VASANT SATHE): (a) Out of 71 applications received under the Policy of Recognition/Regularisation of excess capacity of August 1980, 29 applications are pending with the Government.

(b) The applications are pending due to procedural reasons. Pendency of these applications has not resulted in shortages as production is not interrupted.

Profits of Warner Hindustan

219. DR. (SHRIMATI) NAJMA HEP-TULLA: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) what are the details of profits of M/s. Warner Hindustan during the last three years, the extent of increase in their reserves and the additional investment in which they have utilised their profits;

(b) what are the imports, remittances and other payments on which

foreign exchange has been spent by the company during the last three years, year-wise, under different heads;

(c) what are their export earnings and other foreign exchange earnings during the same period, year wise;

(d) whatever it is a fact that several irregularities have come to the notice of Government; and

(e) if so, what are the details in this regard?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI VASANT SATHE): (a) to (e) Information to the extent available would be collected and laid on the Table of the Rajya Sabha.

Reduction in the prices of oil

220. SHRI NAND KISHORE BHATT:

SHRIMATI USHA MALHOTRA:

Will the Minister of ENERGY be pleased to state:

(a) whether it is a fact that the Bombay High South Platform has recently been dedicated to the nation by the Prime Minister;

(b) whether it is also a fact that the country is going ahead of schedule in the matter of production of oil;

(c) if so, what are the details thereof;

(d) whether there is any likelihood of reduction in the prices of oil for domestic consumption; and

(e) if so, what are the details thereof?

THE MINISTER OF ENERGY (SHRI SHIV SHANKAR): (a) Yes, Sir.

(b) and (c) Yes, Sir. Actual production is likely to be higher than the