(d) whether any instances of transfer prices which resulted in loss to the country have also come to his notice in respect of M|s. Glaxo Labs. and other foreign companies?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM, CHEMICALS AND FERTILIZERS (SHRI DALBIR SINGH): (a) Yes, Sir.

- (b) Information as to whether M|s Glaxo Laboratories (India) Limited are selling any items banned for import in other countries is being collected and would be laid on the Table of the House.
- (c) After the commencement Drugs (Prices Control) Order 1979. it has been found that as against the declared price of M|s. Glaxo Laboratories (India) Ltd. under Drugs (Prices Control) Order 1970 of 225.00 per gram of Betamethasone Disodium Phosphate, the company had based their formulation from 1970 on a price of Rs. 236.84 per gram. Information regarding Macrabarin Forte Ampoule is being collected and would be laid on the Table of the Rajya Sabha.
- (d) No instance of transfer price of M/s. Glaxo Laboratories (India) Limited or any other foreign company has come to the notice of Government. However the Committee set-up by the Government to investigate into the allegations of unduly large profits of foreign companies which submitted its report on 4th September 1979 found that there have been large variations between maximum and minimum prices paid for particular chemicals of similar or identical specifications and packaging imported in a The Committee also found period. that these variations do not appear specific to imports from associated companies and they do not provide evidence of transfer pricing per-se.

Liberal import policy for Salbutamol

788 DR. JOSEPH LEON D'SOUZA: Will the Minister of PETROLEUM, CHEMICALS AND FERTILIZERS be pleased to refer to the answer to Unstarred Question 2643 given in the Rajya Sabha on 21st December, 1981 and state:

- (a) whether it is a fact that figures of import of salbutamol for the year 1978-79 are not correct and that imports at present are taking place due to the liberal import policy of Government, and
- (b) whether it is also a fact that Indian producers of Salbutamol are carrying heavy stocks and they have approached Government for total ban on the import of Salbutamol?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM, CHEMICALS AND FERTILIZERS (SHRI DALBIR SINGH): (a) and (b) On detailed scrutiny it has been found out that the correct figure of import of Salbutamol for the year 1978-79 is "273,548 kgs" and not "1772.05 kgs." as given in reply of Unstarred Question No. 2643 for 21.12.1981.

Keeping in view the factors like demand, domestic availability, import of Salbutamol etc. this drug has been shifted in November 1981 from the O.G.L List to Appendices 5 and 26 of the Import Policy, 1981-82

M/s. Chemical Industrial and Pharmaceuticals Labs. Ltd. intimated on 25-1-1982 that they held a stock of 198 kgs. Salbutandi and represented inter alia that an absolute ban should be imposed on import of this drug. This representation is under consideration.