

on or before 31-8-1978, and which have completed the erection of their plants and have provided the necessary facilities to the satisfaction of Indian Oil Corporation and the State Directorate of Industries are considered for allotment of slack wax. The paraffin wax produced has also to be of a quality acceptable to ISI.

Oil find, in the new structure B-57 off-Bombay High

767. SHRI M. R. APPAROW: Will the Minister of PETROLEUM, CHEMICALS AND FERTILIZERS be pleased to state:

(a) what is the quantity of oil found in the 'new structure B-57 off-Bombay High;

(b) how far it will help our country in achieving self sufficiency;

(c) what will be the deficit in our oil requirements after the new discoveries; and

(d) whether there is any prospect of attaining self sufficiency in our oil requirements in the near future?

THE MINISTER OF PETROLEUM, CHEMICALS AND FERTILIZERS (SHRI P. SHIV SHANKAR): (a) In the first well in this structure oil flowed at a rate of 1030 barrels per day before acidisation. Production testing has been completed in the second well and has confirmed the presence of hydrocarbons. The third well is under drilling. It will be necessary to drill a few more wells to assess the production potential of this field.

(b) and (c) At the end of Sixth Plan period, the ONGC and OIL together are expected to produce nearly 30 million tonnes of oil and 4 million tonnes of oil equivalent of gas, which is expected to be about 70% of the total requirement of hydrocarbons at that time.

(d) while every effort is being made to increase the offshore and onshore production, it is not possible

at this stage to predict complete self-sufficiency in the near future from the presently discovered reserves/fields.

Global position of crude oil energy

768. SHRIMATI AMARJIT KAUR: SHRI ROSHAN LAL:

Will the Minister of PETROLEUM, CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Oil and Natural Gas Commission has studied the global position of crude oil energy from the point of view of dwindling reserves of Gulf oil as is evident in Exxon Corporation's study; and

(b) if so, what are the alternative strategies developed by the ONGC for the next two decades?

THE MINISTER OF PETROLEUM, CHEMICALS AND FERTILIZERS (SHRI P. SHIV SHANKAR): (a) and (b) A general idea about the global picture of hydrocarbons is kept under review and ONGC is presently working on a 20 years perspective plan upto 2004/2005.

Agreement for exploration of oil with foreign companies

769. SHRI SHIVA CHANDRA JHA: Will the Minister of PETROLEUM, CHEMICALS AND FERTILIZERS be pleased to state;

(a) what are the names of foreign companies with whom Government have entered into agreement upto now for the exploration of off-shore and on-shore oil in the country; and

(b) what are the terms of agreement entered into with them?

THE MINISTER OF PETROLEUM, CHEMICALS AND FERTILIZERS (SHRI P. SHIV SHANKAR): (a) and (b) It has been decided to award Saurashtra Offshore Block II to M/s. Chevron, an Oil Company of U.S.A. A detailed agreement with the company is in the final stages of negotiations.