

tion fully the Reserve Bank of India reported that due to a temporary dislocation in the working of the Calcutta Office of the Reserve Bank of India, the balancing of the books of that office had fallen into arrears. The overdraft position reported earlier to the State Government by the Reserve Bank of India was thus based on the latest available balance recorded in the Calcutta Office. Subsequently, the Bank reconstructed on a national basis what could have been the position of West Bengal Government's balances had there been no disturbances in the Calcutta Office and all cheques had been credited to the State Government's account in the normal way without any delay. The position as so reconstructed has already been communicated by the Bank to the State Government on the 15th December, 1981. This position has also been explained to the Finance Minister, West Bengal.

**Foreign Exchange Position vis-a-vis
I.M.F. Loan,**

215. SHRI AMARPROSAD CHAKRABORTY: Will the Minister of FINANCE be pleased to state:-

(a) what is the present position of our total amount of foreign exchange, currency-wise; and

(b) whether there is every likelihood of a sizeable increase of foreign exchange in India's credit as a consequence of which despite our right to draw loan from the I.M.F. we shall not have the necessity of drawing the entire amount?

THE MINISTER OF FINANCE (SHRI PRANAB KUMAR MUKHERJEE): (a) India's foreign exchange reserves (excluding Gold and Special Drawing Rights) stood at Rs. 3333.78 crores on the 12th February, 1982. In accordance with the practices and usages customary among the Central Banks, the currency-wise breakup of foreign exchange reserves is not divulged in the public interest.

(b) Any sizeable changes in Foreign Exchange Reserves would depend on the growth in our exports and savings on imports as a result of the overall better performance of the economy in the coming years. It is too early to say whether or not India will be required to use the full amount of SDR 5 billion available under the Extended Fund Arrangement.

Janata Hotels

216. SHRI SHRIDHAR WASUDEO DHABE: Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state:

(a) what is the number of Janata Hotels that have been constructed so far and number of such hotels on which the construction work was started in the calendar year 1981;

(b) what is the future programme of construction of such hotels in the next three years; and

(c) the rates at which accommodation will be made available to tourists in those hotels?

THE MINISTER OF STATE IN THE MINISTRY OF TOURISM AND CIVIL AVIATION (SHRI KHURSHED ALAM KHAN): (a) The India Tourism Development Corporation is constructing only one Janata Hotel, viz. the Ashok Yatri Niwas consisting of 527 rooms (1200 beds) in New Delhi at an estimated cost of Rs. 430 lakhs-

(b) The construction of such Yatri Niwas, in other towns and cities of various States will be considered only after the operation's results over the first 2-3 year of the Ashok Yatri Niwas project at New Delhi have been evaluated. For the present, therefore, there is no proposal to construct such Yatri Niwas at other places.

(c) The tariff proposed for the Ashok Yatri Niwas is as follows: —

Single occupancy	.. Rs 50
Double occupancy	•• Rs- 60
Four beded room	•• Rs.72
	(@ Rs. 18 per bed)