

The Government and Reserve Bank of India monitor the inflation situation and macroeconomic conditions regularly. RBI has gradually raised its policy rates to reduce demand side inflation and anchor inflationary expectations, while not hurting the recovery process. On 24.4.2010, CRR was raised to 6.00% from 5.75% on 19.3.2010; Repo rate and Reverse Repo rates raised of 5.75% and 4.50% respectively on 27.7.10 from 5.50% and 4.00% respectively on 2.7.2010.

Loan for agriculture sector

2457. SHRI SHADI LAL BATRA: Will the Minister of FINANCE be pleased to state:

(a) whether any target has been fixed to disburse loan to the agriculture sector during the current financial year;

(b) if so, the amount fixed thereof; and

(c) the percentage of loan disbursed to farmers till date?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):
(a) to (c) The Government of India fixes annual targets for the flow of credit to the Agriculture sector. For the year 2010-11, the target has been fixed at Rs. 3,75,000 crore. The agency-wise allocation of target for the year 2010-11 vis-à-vis achievements as on 30.6.2010 is as under:

(Rs. crore)

Agency	Target for the year 2010-11	Achievement as on 30.6.2010
Commercial Banks **	280000.00	14190.21
Coop Banks	55000.00	13748.22
RRBs	40000.00	7245.79
TOTAL	375000.00	35184.22

** The data represent only of Public Sector Banks upto April 2010 only.

Source: NABARD.

In 2009-10, against a target of Rs. 3,25,000 crore, the banking sector disbursed Rs. 3,66,000 crore to the agriculture sector.