

be disinvested in upto 74%. Subsidiarisation of and disinvestment in the Tractor Division would also be undertaken on a time-bound basis.

- (vi) Watch Factory, Srinagar would be constituted as a subsidiary and be provided, for a period of three years, annual budgetary support as grant-in-aid to meet actual wages and salary outgo as per audited accounts in respect of employees posted at Srinagar.
- (vii) Government will extend guarantee of Rs. 40.43 crore for a period of two years to the Company to avail of working capital loan for the Watch subsidiary from banks.
- (viii) Rs. 15.10 crore will be given towards equity for incurring capital expenditure during 2000-01.

Purchase Order with HEC, Ranchi

†2381. SHRI VIJAY SINGH YADAV: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of purchase order with Heavy Engineering Corporation, Ranchi (Bihar);

(b) whether HEC has made necessary improvements in its working;

(c) if so, the details of profit/losses of HEC during the last three years;

(d) the number of officers and employees of HEC at present; and

(e) the details of steps taken to improve the performance of employees of HEC?

THE MINISTER OF STATE IN THE MINISTRY OF
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

†Original notice of the question was received in Hindi.

(DR. VALLABHBHAI KATHIRIA): (a) The order book position of HEC as on 1.8.2000 is Rs. 124.73 crore as follows:—

	(Rs. in crore)
Heavy Machine Building Plant	27.98
Foundry & Forging Plant	65.60
Heavy Machine Tools Plant	19.49
Projects	11.66

(b) and (c) The performance of HEC has not shown improvement in line with the projection of BIFR package which is under implementation. The company has incurred net loss amounting to Rs. 71.97 crores, Rs. 50.63 crores and Rs. 57.18 crores in 1997-98, 1998-99 & 1999-2000 respectively.

(d) The manpower strength as on 1.7.2000 is given below:

Executive	—	2271
Supervisors	—	1272
Workers	—	5253
		—————
Total	—	8796
		—————

(e) The following steps have been taken by HEC to improve the performance of its employees.

- (1) In-house Training and Development.
- (2) Selective outside training in critical areas.
- (3) Emphasis on accountability and improvement in Performance Appraisal system.