Printing of currency notes from abroad

†166. SHRI SHANTA KUMAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government had got printed currency notes abroad a few years ago;

(b) if so, the reasons therefor; and

(c) the details of countries where currency notes with their denomination have been printed so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) Yes, Sir. Reserve Bank of India (RBI) had got currency notes printed from abroad in the year 1996. By the late nineteen eighties, the demand for currency/bank notes have exceeded the capacity of two presses owned by Government of India at Nashik and Dewas. While notes in circulation more than doubled between 1980 and 1989, the fresh notes supplied rose by 20 percent.

(c) Rs.100 denomination notes from USA and UK and Rs.500 denomination notes from Germany.

Economic growth rate and rising inflation

†167. SHRI SHIVANAND TIWARI:
SHRI RAVI SHANKAR PRASAD:
Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that on the basis of assessment made by the International Monetary Fund (IMF) the growth rate of Indian economy is estimated to be 9.4 per cent during financial year 2010-11;

(b) if so, the reaction of Government in this regard;

(c) whether it is also a fact that inflation rate in the country has been estimated more than 9.4 per cent in the last months of current year; and

(d) if not, the rates estimated for this, so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) The World Economic Outlook Update of the International Monetary Fund (IMF) dated July 7, 2010 has projected that India will grow by 9.4 percent in the year 2010. The projection made by the IMF is based on its own distinct methodology.

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†Original notice of the question was received in Hindi.

(c) and (d) The Reserve Bank of India in its "Annual Policy Statement for the Year 2010-11" announced on April 20, 2010 had indicated that baseline projection for WPI inflation for March 2011 to be 5.5 per cent. The rate of inflation, year-on-year, based on the Wholesale Price Index (WPI) for the first three months of the current year is as follows:

Month	Inflation
April 2010	11.23
May 2010 (P)	10.16
June 2010 (P)	10.55

P: Provisional

Loan Disbursement Target of Banks

†168. SHRI BALAVANT ALIAS BAL APTE:
SHRI SHREEGOPAL VYAS:

Will the Minister of FINANCE be pleased to state:

(a) the details of targets fixed for loan disbursement from rural banks including scheduled commercial banks to beneficiaries and their achievement under the employment generation programmes in rural areas during last three years, State-wise and bank-wise;

(b) whether banks could not achieve the target fixed for these schemes during the said period;

(c) if so, the details thereof and the reasons therefor;

(d) the details of loan applications sanctioned by banks during above said period but still pending State-wise and Bank-wise; and

(e) the steps taken or being taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) As per information furnished by National Bank for Agriculture and Rural Development (NABARD), the State-wise and bank-wise details of loans disbursed by Regional Rural Banks under Swarnjayanti Gram Swarojgar Yojana (SGSY), a centrally sponsored self employment scheme for rural areas of the country for the last 3 years (2007-08, 2008-09 and 2009-10) is furnished in Statement-I *(See* below).

†Original notice of the question was received in Hindi.