

(c) and (d) The rate of construction is to be progressively increased to reach the rate of 20 km per day. Since highway projects have a gestation period of 4 to 5 years from inception, the rate of completion of construction will increase only progressively. Under NHDP, in order to expedite implementation of projects, 12 Regional Offices have been set up by NHAI to closely monitor progress of projects. Nodal officers have been appointed by State Governments for better coordination and resolution of issues affecting NHDP projects. Projects are also closely monitored at NHAI HQs and monthly progress reports are prepared for the same.

Project reports for four flyovers in Kerala

401. SHRI P. RAJEEV: Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the detailed project report for four flyovers, Palarivattom, Edappally, Maradu and Kochi, has been finalized; and

(b) whether the Ministry has taken any decision on this?

THE MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (SHRI R.P.N. SINGH): (a) and (b) No, Sir. As the lowest quoted price for preparation of Detailed Project Report was high, NHAI rejected the bids and decided to invite fresh bids.

Feasibility of financing plan of 20 km. a day

402. SHRI R.C. SINGH: Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether it is a fact that Rs.8.12 lakh crores financing plan has been prepared by the Ministry for its ambitious plan of 20 kms. a day highway construction;

(b) whether it is a fact that the Planning Commission has raised doubts over the feasibility of financing plan of 20 kms. a day highway construction;

(c) if so, the details of (a) above and the reasons behind (b) above; and

(d) to what extent the NHAI's plan of borrowing 1.9 lakh crores in the next 10-15 years will help in financing the 20 kms. a day plan?

THE MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (SHRI R.P.N. SINGH): (a) to (d) A Committee headed by Shri B K Chaturvedi, Member, Planning Commission was constituted for evolving a revised strategy for the expeditious implementation of the National Highways Development Project (NHDP). The Recommendations of the Committee have

been accepted by the Government with the proviso that an Empowered Group of Ministers (EGoM) shall consider the Financing Plan for 2010-11 onwards for the National Highways Development Project (NHDP), including such changes to the work plans that may become necessary. National Highways Authority of India (NHA) would be required to borrow Rs. 1,91,948 Crores for achieving the 20 Kms per day target set by the Government, based on the estimation that 56 % of roads will be constructed on Build-Operate-Transfer (BOT) (Toll) basis, 35 % on BOT (Annuity) basis and the remaining 9 % on Engineering Procurement Contract (EPC) basis. The details of the estimates of the expenditure and sources of funds, as contained in the Report of the Committee headed by Shri B.K. Chaturvedi are given in the Statement (*See below*). Another Committee headed by Shri B.K. Chaturvedi, Member, Planning Commission has been assigned the task of finalising the NHDP Financing Plan in consultation with all concerned for approval by the EGoM.

Statement

Summary of the NHDP Financing Plan

Particulars	(Rs in crores)
A. Estimated Expenditure	
Project Construction	337,959
Payment of Annuity	207,579
Interest on Borrowed Funds	78,285
Repayment of Borrowing	188,838
Total (A)	812,661
B. Sources of funds	
Cess funds	360,631
External Assistance (Grant & Loan)	9,782
Net Surplus from Toll Revenue	117,418
Negative Grant	3,318
Budgetary Support	1,398
Additional Budgetary Support	39,329
Share of Private Sector	211,315
Borrowings	191,948
Total (B)	935,139