

keep deposited with the Reserve Bank of India either in cash or in the form of unencumbered approved securities an amount not less than their paid up capital and reserve, as stipulated under Section 11(2) (a) of the Banking Regulation Act, 1949 and 20 per cent of the :
the business transacted through their branches in India as disclosed in Profit and Loss Account every year. Also, they have to deploy and keep deployed in Indian business an amount equivalent to 3.5 per cent of their deposits as at the end of the year.

Persons working in Hotel Corporation of India

SHRI S. W. I
SHRI JAHARLAL BANEI
DR. BHAI MAHAVIR:

Will the of TOURISM CIVIL AVIATION be pleased to si

(a) the number of persons working as Managers, Cooks and other functionaries in Hotel Corporation of India and other tourist centres who have left the job in the last two years;

(b) whether it is a fact that they been offered better service conditions and emoluments by Gulf and other countries; and

(c) what steps have been taken to prevent the drain of trained personnel from the Corporation and the Hotels working under it?

**THE MINISTER OF STATE IN
MINISTRY OF TOURISM AND
AVIATION (SHRI CHAN-
LAL CHANDRAKAR):** (a) to
The information is being collected
and will be laid on the Table of
the Sabha.

Refund of money to Soft Drink and other companies

1369. SHRI JAGDISH PRASAD
MATHUR; SHRI JASWANT
SINGH; SHRI ASHWANI
KUMAR;

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some amount of money was refunded to soft drink companies because of the relief and concessions provided in the budget for 1980-81; and

(b) what are the companies to which the refund is due and of what amounts?

THE DEPUTY MINISTER, IN THE MINISTRY OF FINANCE (SHRI MAGANBHAI BAROT): (a) The concession in Central Excise duty extended to carbonated aerated waters in the year 1980-81 is prospective in nature. It took effect from 1.6.80. It does not have retrospective effect and, therefore, the question of any refund arising as a result of the above budgetary concession should not arise.

(b) Does not arise.

Investigations regarding Pitts SA-2 aircraft

1370. SHRI YOGENDRA SHARMA; SHRI BHUPESH GUPTA; SHRI INDRADEEP SINHA: Will the Minister of TOURISM CIVIL AVIATION be pleased to state;

(a) whether his attention has drawn to an item under the headline KOSZAREK PLANE DEALS CITED published in "India Abroad" of New York, dated July, 27, 1980;

(b) whether Government is conducting an investigation in regard to the disclosure made in this article the Pitts SA-2 aircraft which crashed in 23. 1980 and also certain other matters concerning the operations of Civil Aviation in this country; and

(c) if so, what are the results of the inquiry?