

tonne. Thus the price of the imported coal is around 243 per cent of the price of indigenous coal.

### World Bank Loan for rural electrification

775. SHRI CHADALAVADA VENKATIAJRAO: Will the Minister of HNE3RGY AND COAL be pleased to state:

(a) whether it is a fact that some amount of loan was given by the World Bank for rural electrification during the last three years;

(b) if so, what is the rate of interest charged thereon; and

(c) what is the break up of the loan given to each State and what is the rate of interest charged from each State?

THE MINISTER OF STATE IN THE MINISTRY OF ENERGY (SHRI VIKRAM MAHAJAN): (a) The Government of India have signed two Credit Agreements with the World Bank (International Development Association)—IDIA. Credit No. 572-IN signed on 23-7-1975 for \$57 million and IDA Credit No. 911-IN signed on 21-6-1979 for \$175 million— for financing rural electrification projects in India. The funds under these Credits are made available to the Rural Electrification Corporation by the Government of India in the shape of loans for further relending to the state Electricity Boards for their rural electrification schemes. On the basis of material procured by the participating State Electricity Boards and claims submitted, reimbursements are made by the World Bank.

(b) A service charge at the rate of 1 per cent per annum of the principal amount of the Credit withdrawn\* and outstanding from time to time is payable by the Government of India to the World Bank (IDA).

(c) On the basis of the claims submitted, reimbursements under Credit No. 572-IN started in 1976-77 and up

to 31st March, 1980, a total amount of about \$ 42.677 million have been made available by the World Bank. A statement giving State-wise breakdown of value of orders placed for procurement of materials under the Credit and the reimbursement received\* up to 31-3-1980 is enclosed.

The loans made available by the Rural Electrification Corporation for specific schemes of the different State Electricity Boards carry net effective interest at rates varying from 5.75 per cent to 9.25 per cent per annum for different categories of schemes and for different periods.

### Statement

Value of Orders placed by State Electricity Board under IDA Credit No. 572-IN and Amount of Reimbursement Received from World Bank during the Last Three Years 1977-79 to 1979-80.

(Value in million \$)

Name of State Electricity Board	Value of orders placed	Amount of Credit reimbursed by World Bank
1. Andhra Pradesh	5.188	3.363
2. Assam	2.888	2.654
3. Bihar	12.633	9.425
4. Gujarat	2.338	2.481
5. Karnataka	4.697	3.463
6. Kerala	1.565	0.896*
7. Madhya Pradesh	7.419	4.654*
8. Maharashtra	2.577	1.700
9. Orissa	2.039	1.350
10. Punjab	2.725	2.468
11. Rajasthan	2.541	2.472
12. Tamil Nadu	5.131	4.136
13. West Bengal	6.979	2.552
<b>TOTAL</b>	<b>58.740</b>	<b>41.614</b>

\*In addition to \$ 0.696 million, in respect of Kerala the World Bank had made a reimbursement of \$ 0.381 million during 1976-77. Similarly, in case of Madhya Pradesh \$ 0.682 million had been reimbursed by the Bank during 1976-77. Thus, the total reimbursement against the Credit upto 31-3-1980 is \$49,677 million.