

Dues of NIDC

1137. SHRI LARSHMANA MAHA-PATRO: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that the National Industrial Development Corporation Ltd., has to pay several lakhs of rupees to various parties;

(b) if so, what is the amount payable to each party and the period since when the amount is outstanding;

(c) whether it is also a fact that the NIDC Ltd., has to receive lakhs of rupees from its clients; and

(d) if so, what is the amount outstanding against each party, since when the amounts are outstanding and what are the reasons for their non-realisation?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (KUMARI ABHA MAITI): (a) and (b) The statement below gives the required information

S. No.	Name of the Party	Amount payable and since when out-standing			Total
		(Rs. in lakhs)			
1	New Delhi Municipal Committee	Since	Feb. 1977	2.50	5.00
			Mar. 1977	2.50	
2	Travel Corporation of India, New Delhi		Apr. 1977	0.35	2.66
			June 1977	0.66	
			July 1977	0.33	
			Aug. 1977	0.45	
			Sept. 1977	0.14	
			Oct. 1977	0.73	
3	Oriental Travels (P) Ltd., New Delhi		Oct. 1977	0.50	0.50
4	Mercury Travels (India) Ltd., New Delhi		Apr. 1977	0.25	0.25
5	Nittetsu Mining Consultants Co. Ltd., Tokyo, Japan.		July 1977	0.34	0.34
6	Min. of finance, New Delhi		Dec. 1975	6.00	9.57 plus interest
			June 1976	3.57	
7	D.G.H.S., New Delhi		Sept. 1977	1.13	1.13
8	Balmer Lawrie & Co. Ltd., New Delhi		Nov. 1977	0.60	0.60
9	Others (Suppliers etc.)		Current Bills	1.00	1.00
10	G.P.F. & F.P. Fund Contributions for 11/77		Dec. 1977	0.90	0.90
11	Deductions of LIC Premiums from salary of employees for Nov. 77.		"	0.11	0.11
12	I-Tax deducted at source for Nov. 77		"	0.26	0.26
13	National Mineral Development Corpn.		"	0.15	0.15
					22.47

NOTE.—Payments under processing are not included in the statement.

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(c) and (d) As on 30th November, 1977, a total sum of Rs. 78.59 lakhs as detailed below was due to the Corporation from its various clients.

	(Rs. in lakhs)
From Central Government	8.01
From State Government	2.21
From Public Undertakings (Central & State)	33.23
From Foreign Clients	30.78
From Private Parties	4.31
	<u>78.59</u>

The period for which the amounts have been outstanding are shown be-low.

(Rs. in lakhs)			
Amount outstanding for more than 3 years	Amount outstanding for more than two years but less than 3 years	Amount outstanding for more than one year but less than two years	Amount outstanding for less than 6 months
18.11	4.17	12.86	20.37

The amounts have been outstanding for various reasons which include completion of formalities particularly in the case of foreign clients for releasing payments, commissioning of the plants which is awaited by clients before releasing final payments though the engineering work has already been completed by the Corporation, further clarifications sought by clients, clients have raised objections in certain cases which are pending settlement and clients are experiencing financial difficulties.

Foreign visits of the Chairman-cum-Managing Director of the NIDC

1138. SHRI LAKSHMANA MAHA-PATRO: Will the Minister of INDUSTRY be pleased to state:

(a) what is the number of times the present Chairman-cum-Managing

Director of the National Industrial Development Corporation Ltd. has gone abroad since April, 1976;

(b) what are the names of the countries visited by him and the purpose of each visit;

(c) what is the amount of expenditure incurred on each visit both in sterling and in Indian currency; and

(d) what is the outcome of each visit?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (KUMARI ABHA MAITI): (a) to (c) The Statement below gives the required