

Government equity does not arise.

Business and financial restructuring of SAIL

3061. SHRI R. K. ANAND: Will the Minister of STEEL be pleased to state:

(a) what steps have been taken for business and financial restructuring of SAIL;

(b) the implementation of Voluntary Retirement Scheme and number of employees retired, so far, under the scheme during the last three years; and

(c) the value of export of steel during the last three years item-wise and steps taken to boost export further?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) The Financial-cum-business restructuring package of SAIL includes, inter alia, financial restructuring, rightsizing of the organisation, reduction in operating costs, change in market strategy and reprioritising of capital expenditure, besides conversion of certain units, engaged in non-core activities into joint ventures. Detailed milestones have been made for the implementation of the business restructuring plan and progress is monitored by the Government.

(b) SAIL had operated Voluntary Retirement Scheme (VRS) based on deferred payment basis during the year 1998 and 1999 and 5975 and 13617 employees have been separated respectively under the scheme.

(c) The value of export of steel, item-wise during the last three years has been as under:

	<i>(Rs. in crores)</i>		
	1999-2000	1998-99	1997-98
Iron & Steel			
A. Pig Iron	45	23	176
B. Steel			
Semis	127	87	236
Structurals	6	4	1
Bars & Rods	15	7	2
PM Plates	286	339	450

	1999-2000	1998-99	1997-98
HR Coils/Sheets/Skelp	264	23	38
CR Coils/Sheets	8	8	10
GP/GC Sheets	—	—	2
Alloy Steels Plant (ASP, SSP, & VISP)			
Saleable Steel	140	74	172
Total (B)	846	542	911
Total (A+B)	891	565	1087

SAIL has, inter alia, evolved the following strategies to boost exports:

- * Value added exports
- * Consistent export
- * Market segmentation and sustained presence in respective segments
- * Improved infrastructure at loading ports and steel plants
- * Adequate and suitable market intelligence.

Iron Ore produced in Bailadila Iron Ore Project

3062. SHRI BACHANI LEKHRAJ: Will the Minister of STEEL be pleased to state:

(a) the quantity of iron ore produced in Bailadila Iron Ore Project during 1999-2000;

(b) the quantity of iron exported during the said period;

(c) the revenue earned during the said period;

(d) the dividend paid; and

(e) the amount received by the State Government?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) Project-wise break-up of iron ore production in National Mineral Development Corporation Ltd. (NMDC) for the year 1999-2000 is as follows:

i)	Bailadila-14	-	59.14	Lakh Wet Metric Tonnes
ii)	Bailadila-5	-	48.49	Lakh Wet Metric Tonnes
	Total	-	107.63	Lakh Wet Metric Tonnes

(b) The export of high grade iron ore produced by NDMC Ltd. is canalised through MMTC. Therefore, the project-wise break-up of iron ore despatches by NMDC Ltd. to MMTC for export for the year 1999-2000 is as follows: