

COMMITTEE TO PROBE INTO 25 TOP
ACCOUNTS

1241. SHRI SHYAMLAL GUPTA :
Will the Minister of FINANCE be pleased to
state :

(a) whether a Committee appointed to
probe into the 25 top accounts has submitted
its report ;

(b) if so, what are the findings thereof ;
and

(c) if the answer to part (a) above be in
the negative, by when it is likely to submit
its report ?

THE DEPUTY MINISTER IN THE
MINISTRY OF FINANCE (SHRIMATI
SUSHILA ROHATGI) : (a) to (c) In
July, 1974, Reserve Bank of India advised all
scheduled commercial banks with
deposits exceeding Rs. 25 crores that they
should exercise utmost caution to ensure that
the amounts drawn by the borrowers are the
minimum required for their immediate
legitimate needs, and that such amounts are
used for purposes for which they were drawn.
To begin with, the Reserve Bank advised
them to make immediate arrangements to
watch the accounts of the fifty largest
borrowers of each bank. In order to have a
close look into the operation of such accounts,
each of the public sector banks has formed a
Committee of three directors consisting of the
Chairman of the Bank and the representatives
of the Government and the Reserve Bank on
the Board of Directors of that bank. The
scrutiny by the respective Committee is of a
continuous nature. As the findings of
the Committees are in relation to the affairs of
the individual constituents of the banks, they
cannot be divulged by the banks in
accordance with the practice and usage
customary among the bankers and also in
accordance with the provisions of the
statutes governing the public sector banks.

CAPITAL SANCTIONED BY GOVERNMENT
BANKS TO MARUTI LIMITED

1242. SHRI M. KADERSHAH : Will
the Minister of FINANCE be pleased to
state :

(a) the total amount of capital
sanctioned by Government banks so far to
Maruti Ltd. ;

(b) whether Government have laid down
any criteria for the grant of loans to private

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limited companies by banks and their ratio
with their capital investment and their share
and floating balances ; and (c) if so, the details
thereof ?

THE MINISTER OF FINANCE (SHRI C.
SUBRAMANIA M) : (a) : The Hon'ble
Member presumably has in mind financial
assistance, if any, granted by the public
sector banks to Maruti Ltd. In accordance
with the practices and usages customary
among bankers and also in conformity with
the provisions of the statutes under which the
public sector banks have been set up,
information relating to individual
constituents of the banks is not to be
divulged.

(b) & (c) In appraising credit proposals of all
applicants including private limited
companies, the public sector banks normally
look more to the overall economic viability
and technical feasibility of the proposals
besides the managerial competence of the
intending borrowers, rather than to the
tangible security offered. In determining the
quantum of financial assistance to be
sanctioned, the banks examine *inter alia* the
capital structure of the concern, the mode of
financing its fixed assets and the position of its
current assets and current liabilities. SICK
AND CLOSED TEA GARDENS

1243. SHRI SANAT KUMAR RAHA :
Will the Minister of COMMERCE be
pleased to state what is the number of closed
and sick tea gardens in different states ?

THE DEPUTY MINISTER IN THE
MINISTRY OF COMMERCE (SHRI V. P.
SINGH) : A statement showing the number
of closed tea gardens in different States and
the number of tea gardens which claimed
themselves to be uneconomic in reply to a
questionnaire issued by the Tea Board in July,
1972 is given below :

State	No. of closed tea gardens	No. of un- economic (sick) tea gardens
Assam	14	48
Kerala	5	..
Tripura	2	6
Uttar Pradesh	6	1
West Bengal	7	70
TOTAL	34	125