

It is felt that in a short term measure like this any further relaxation would not be advisable as it would dilute the efficacy of the assurance.

†Export of Iron Ore

218. SHRI YOGENDRA SHARMA :
SHRI S. KUMARAN :

Will the Minister of COMMERCE be pleased to state :

(a) whether it is a fact that Government have been exporting iron ore at a very low cost to Japan, as compared to the price of steel in the international market;

(b) if so, the details thereof and the reason therefor; and

(c) whether Government have a proposal to set up plants to convert iron ore into pig iron; if so, the details thereof; and what steps are being taken by Government in this regard?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI VISHWANATH PRATAP SINGH) : (a) and (b) Our exports of iron ore to Japan, and also to other destinations, are made at internationally competitive prices. Through prices of iron ore exported to various countries have been increased during the last one year or so, yet, it is correct the international prices of steel have registered a much bigger increase. Government of India are making efforts to secure increase in prices of iron ore in cooperation with other exporting countries.

(c) There is no proposal to set up plants exclusively for the conversion of iron ore into pig iron, other than the plans for expansion of steel industry.

†Issue of Bonus Shares by Companies

233. SHRI KALYAN ROY : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that a large number of companies have issued bonus shares during the last one year; and

(b) if so, the names of the companies which have issued such shares during the same period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PRANAB MUKHERJEE) : (a) and (b) Names of companies which have issued Bonus shares during the last one year (1st July 1973 to 30th June 1974) are given below :

S. No.	Name of the Companies
1.	Bajaj Auto Limited.
2.	Sahney Kirkwood Commutators Pvt. Ltd.
3.	Larsen & Toubro Ltd.
4.	Bengal & Assam Investors Ltd.
5.	Usha Automobile & Engineering Pvt. Ltd.
6.	Lona Industries (Pvt.) Ltd.
7.	Special Steels Ltd.
8.	Indo Swiss Synthetic Gem Mfg. Co. Ltd.
9.	Needle Roller Bearing Co. Ltd.
10.	Vissanji Khimji & Co. Pvt. Ltd.
11.	Khatau Makanji Spinning & Weaving Co. Ltd.
12.	New India Sugar Mills Ltd.
13.	Cashew Corp. of India Ltd.
14.	Kidar Nath Kishan Chand (Pvt.) Ltd.
15.	Ahmedabad Mfg. & Calico Printing Co. Ltd.
16.	CEAT Tyres of India Ltd.
17.	Premier Auto Electric Ltd.
18.	Indorigin Electric (P) Ltd.
19.	Cochin State Power & Light Corp. Ltd.
20.	Ugar Sugar Works Ltd.
21.	Shalimar Wires & Industries Ltd.
22.	Super Spinning Mills Ltd.

†Transferred from the 15th November, 1974.

†Transferred from the 18th November, 1974.