

Development of Gopalpur-on-Sea as a Tourist centre

*338. SHRI L. MAHAPATRO: Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state what steps Government have taken and how much funds have been allocated for the development of Gopalpur-on-Sea (Orissa) as a tourist centre?

THE MINISTER OF STATE IN THE MINISTRY OF TOURISM AND CIVIL AVIATION (DR. (SMI.) SARAJINI MAHISHI): Due to constraint on resources necessitating a selective approach, it has not been possible to earmark any funds in the Central Sector for the development of facilities at Gopalpur-on-sea.

Asian Development Bank meeting at Kuala Lumpur

*339. SHRI S. KUMARAN:

SHRI INDRADEEP SINHA:

SHRI BHUPESH GUPTA:

SHRI YOGENDRA SHARMA:

SHRI JAGJIT SINGH ANAND:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that at the recent Kuala Lumpur meeting of the Asian Development Bank, the U.S. Treasury Secretary, Mr. George Shultz, made the following proposals:

(i) greater opportunities for the flow of private capital from the United States and other developed countries to the developing countries; and

(ii) better market facilities in the developing countries for the exports from the developed countries;

(b) whether it is also a fact that the U. S. proposals were not in conformity with the Declaration of the Sixth Special U.N. General Assembly Session on the Establishment of a New Economic Order;

(c) what proposals, if any, the Indian Delegation put forward at that meeting; and

(d) what steps India has taken to prevent the Asian Development Bank loans going disproportionately to Taiwan, South Vietnam (Saigon) South Korea and Philippines?

THE MINISTER OF FINANCE (SHRI Y.B. CHAVAN): (a) At the Seventh Annual Meeting of Asian Development Bank held in Kuala Lumpur in April, 1974, the U.S. Treasury Secretary stressed the importance of private capital aid flows and suggested that the ADB should encourage the creation of stable conditions for investment. He did not make the proposal stated in part (a) (ii).

(b) No, Sir.

(c) The Indian Delegation put forward the following main proposals.

(i) the Bank should adopt new lending policies appropriate to the new international economic situation;

(ii) suitable measures should be taken to counter the adverse effects of global inflation on the balance of payments of the poor developing countries.

(iii) the Bank should encourage projects aimed at achieving greater self-reliance in energy and other critical sectors.

(d) Loans are approved by the Bank's Board of Directors primarily on economic considerations. India has a representative on this Board who functions in accordance with our political and economic interests in this region.

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*340. SHRI BHOOLA PRASAD:

SHRIMATI RUSHILA SHANKAR
ADIVAREKAR:

SHRIMATI SUMITRA G. KULKARNI:

SHRI B. P. NAGARAJA MURTHY: